

Student Workbook

FOUNDATIONS OF

PERSONAL FINANCE

8th Edition

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Introduction

This *Student Workbook* is designed for use with the text *Foundations of Personal Finance*. It will help you recall and review concepts presented in the text. It will also help you apply what you have learned as you participate in the economic system.

The activities in this guide are divided into chapters that correspond to chapters in the text. After reading the text, do as many exercises in the activity guide as you can without referring to the text. Refer to the text for answers to questions you could not complete and to compare your answers with information in *Foundations of Personal Finance*.

Some of the activities require factual answers. Others ask for opinions, evaluations, and conclusions that cannot be judged as right or wrong. The object of these activities is to encourage you to consider alternatives and evaluate situations thoughtfully. You should be able to defend, explain, and justify your answers and conclusions.

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1 2 3 4 5 6 7 8 9 - 10 - 15 14 13 12 11 10 09

Contents

Unit 1

The Economic System

1	What Is Economics?	7
	A. Market or Command?	
	B. Money Makers	
	C. Local Economy in Action	
	D. The Basis of a Market Economy	
2	Government and the Economy	11
	A. It's the Law	
	B. Government Agencies Serving You	
	C. Government Agencies and Their Functions	
3	Consumers in the Economy: An Overview	15
	A. Money Talks	
	B. Understanding a Market Economy	
	C. Consumer Economic Activities	
	D. Trace Your Dollars	
4	The Global Economy	19
	A. Comparative Advantage	
	B. Understanding Migration: An Interview	
	C. Imports Scavenger Hunt	

Unit 2

Managing Your Finances

5	Making Smart Decisions	23
	A. Making Choices	
	B. Your Resources	
	C. Psychological Aspects of Money	
	D. Your Financial Tendencies	
	E. Rational Decision Making	
	F. Planning	
6	Personal Finance: An Overview	31
	A. Your Money Management Style	
	B. Stick to the Plan	
	C. Tracking Your Money	
	D. Your Net Worth	
	E. Life Cycle Planning	

7	Income and Taxes	37
	A. Spending Tax Dollars	
	B. Income Tax Return	
	C. Tax Facts	
	D. Social Security	
8	Financial Institutions and Services	43
	A. Comparing Financial Institutions	
	B. Banking Basics	
	C. Checking Accounts	
9	Credit	47
	A. Your Credit Opinions	
	B. Credit Worthiness Survey	
	C. Credit Application	
	D. Shopping for Credit	
	E. Monthly Credit Statement	
	F. Consumer Credit Laws	
10	Insurance	55
	A. New Marriage, New Jobs, New Decisions	
	B. Life Insurance	
	C. Home Contents Inventory	
	D. Shopping for Auto Insurance	
11	Savings	63
	A. Your Saver Profile	
	B. Calculating Compound Interest	
	C. Your Savings Program	
12	Investing and Estate Planning	67
	A. Evaluating Stocks	
	B. Mutual Funds and Money Market Funds	
	C. Last Will and Testament	
	D. Estate Planning Match-Up	

Unit 3

Managing Your Spending

13	Smart Shopping Basics	71
	A. Rating the Sellers	
	B. Rating Product Tests	
	C. Shopping Courtesy	
	D. Shopping for Services	

14 Consumers in the Marketplace	75
A. Advertising Techniques	
B. Selling Methods	
C. Consumer Complaints	
D. Consumer Responsibilities	
15 Spending for Food	79
A. Nutrients You Need	
B. Planning with MyPyramid	
C. Food Prices	
D. Choosing Where to Buy Food	
E. Consumer Food-Buying Tips	
F. Eating Out	
16 Clothing	87
A. Clothes, Feelings, and Behavior	
B. The Smart Shopper Quiz	
C. My Wardrobe Inventory	
D. Clothing Characteristics	
E. Caring for Clothes	
17 Health and Wellness	93
A. Personal Care Product Inventory	
B. Health Care Specialists	
C. Having Fun	
18 Housing	97
A. Housing Choices	
B. How Much Can They Afford?	
C. Shopping for Furniture	
D. Financing a Home	
19 Transportation	105
A. Transportation Choices	
B. The Facts and Myths About Car Financing	
C. The "On Paper" Car Review	
D. Car Operation and Maintenance	
E. Before Buying a Two-Wheeler	
20 Electronics and Appliances	111
A. Consumer Electronics Inventory	
B. Computer Knowledge Quiz	
C. Is This a Good Deal?	
D. Calculating Energy Use	
E. Shopping for Major Home Appliances	

Unit 4

Planning Your Future

- 21 Planning for Your Career 117**
 - A. Prioritizing Job Attributes
 - B. Making a Career Plan
 - C. Choosing a College
 - D. Choosing an Occupational Training Program

- 22 Entering the Work World 121**
 - A. Apply Here
 - B. Code of Workplace Ethics
 - C. Entrepreneurship
 - D. Making the Most of Your Resources

- 23 Your Role in the Environment 127**
 - A. Reality Check
 - B. It's on the Meter
 - C. Energy Conservation
 - D. Action You Can Take
 - E. Where Has All the Gasoline Gone?

Chapter 1

What Is Economics?

Market or Command?

Activity A

Name _____

Chapter 1

Date _____ Period _____

Place an *M* beside those phrases or terms that describe market economies and a *C* beside those that describe command economies.

- _____ 1. Central authority controls economic activities.
- _____ 2. Consumers choose how to earn and spend money.
- _____ 3. Ideal for starting a business.
- _____ 4. Emphasis on consumer.
- _____ 5. Limited consumer choices.
- _____ 6. Often associated with a socialist or communist form of government.
- _____ 7. Businesses are encouraged to compete with each other.
- _____ 8. Prices of goods set by government or central authority.
- _____ 9. Supply and demand.
- _____ 10. Many product choices are available.
- _____ 11. Often associated with a democratic form of government.
- _____ 12. Innovation sparks growth and prosperity.
- _____ 13. Consumers cannot decide for themselves how to earn and spend income.
- _____ 14. A central authority allocates resources.
- _____ 15. Producers produce what planners recommend.

Compare the major differences between a market and a command economy.

Money Makers

Activity B
Chapter 1

Name _____
Date _____ Period _____

One of the advantages of a market economy is the freedom of individuals to choose their own way of turning their resources into income or profits. This opportunity exists for all age groups. Using your own ideas, Internet sources, and library references, list and briefly describe five moneymaking ideas that would be possible for a young person to accomplish. Compare and discuss your list with other members of the class.

1. _____

2. _____

3. _____

4. _____

5. _____

Local Economy in Action

Activity C
Chapter 1

Name _____
Date _____ Period _____

Arrange an interview with a local merchant to learn how basic economic concepts are applied in the business world. Seek answers to the following questions.

1. Who owns the business? _____

Who makes most of the decisions on the use of *productive resources*, such as labor, land, and capital?

2. How do *supply* and *demand* affect the business? _____

3. How does the desire for *profit* influence business decisions and operations? _____

4. How does *competition* influence business decisions and operations? _____

5. What do *free economic choices* mean to the business and its customers? _____

The Basis of a Market Economy

Activity D

Name _____

Chapter 1

Date _____ Period _____

Basic characteristics of a market economy are listed below. Examples are given describing each characteristic. In the space provided, write examples of your own to illustrate each.

Basic Characteristics	Example	Your Example
1. Private ownership and control of productive resources	A board of bank directors votes to make loans only to local individuals and businesses.	
2. Supply and demand	Working mothers create a demand for reliable, affordable care for their children. Two teachers open a child care center to meet the demand.	
3. The profit motive	Investors buy stock in a company because the price of the stock is expected to go up and they want to make a profit.	
4. Competition	A hospital loses patients to a new emergency care center that promises immediate emergency care at lower cost.	
5. Free economic choices	Consumers in an area with three supermarkets, a farmer's market, and two convenience stores offer a lot of choices in deciding where to shop for food.	

Chapter 2

Government and the Economy

It's the Law

Activity A

Name _____

Chapter 2

Date _____ Period _____

Select a product that you use frequently. Investigate the regulations that control the product. Briefly describe how these regulations affect the product in each of the following areas.

Product: _____

1. Manufacturing: _____

2. Distribution: _____

3. Advertising: _____

4. Packaging: _____

Name _____

5. Labeling: _____

6. Sales: _____

7. Use: _____

8. Disposal: _____

9. Price: _____

10. Other: _____

Government Agencies Serving You

Activity B

Name _____

Chapter 2

Date _____ Period _____

Select one federal, one state, and one local government agency offering services to consumers. Complete the chart below by finding out the necessary information.

	Federal	State	Local
Name of agency			
Name of agency head			
Address of agency			
Telephone number			
Web site			
Primary purpose and function of the agency			
Services provided			
Eligibility requirements for receiving services			
Procedure for obtaining services			
Number of employees			
Annual budget			

Government Agencies and Their Functions

Activity C
Chapter 2

Name _____
Date _____ Period _____

Identify the government agency indicated by each abbreviation. Then match the agencies to their functions below.

- A. CPSC _____
- B. DOL _____
- C. FDA _____
- D. FTC _____
- E. HHS _____
- F. HUD _____
- G. OSHA _____
- H. SEC _____
- I. SSA _____
- J. USDA _____

- _____ 1. Regulates and sets standards for the safety of consumer and children's products.
- _____ 2. Administers the federal government's retirement, survivors and disability insurance, and the supplemental security income programs.
- _____ 3. Responsible for preventing unfair, false, or deceptive advertising, packaging, and selling of consumer products.
- _____ 4. Provides home ownership and rental assistance for low and moderate-income families.
- _____ 5. Promotes public health and works to control drug and alcohol abuse.
- _____ 6. Regulates the manufacturing, labeling, and packaging of foods, drugs, and cosmetics to ensure consumer safety.
- _____ 7. Administers safety and health regulations and standards in the workplace.
- _____ 8. Protects investors against fraud in the buying and selling of securities.
- _____ 9. Regulates the grading and inspection of food.
- _____ 10. Promotes the welfare of wage earners.

Chapter 3

Consumers in the Economy: An Overview

Money Talks

Activity A

Name _____

Chapter 3

Date _____ Period _____

The following quotations are related to spending behavior. Under each quotation, rewrite it in your own words to show that you understand its meaning.

1. *"He who buys what he does not need steals from himself."* Swedish Proverb _____

2. *"Spare and have is better than spend and crave."* Ben Franklin _____

3. *"A fool and his money are soon parted."* George Buchanan _____

4. *"Economy is too late at the bottom of the purse."* Seneca _____

5. *"He who buys what he does not want will soon want that which he cannot buy."* Anonymous _____

6. *"Beware of little expenses; a small leak will sink a great ship."* Ben Franklin _____

7. In the space below, write your own quotation related to spending behavior. " _____

_____ "

Understanding a Market Economy

Activity B

Name _____

Chapter 3

Date _____ Period _____

Respond briefly to the following questions and directions.

1. Explain how earning your way in a market economy relates to your standard of living. _____

2. Discuss how overall consumer spending impacts the economy at large. _____

3. Give two examples to show how the savings of consumers are pumped back into the economic system to help pay for business growth and expansion. _____

4. Discuss the impact of consumer use of credit on individual and family money management and on the economy. _____

5. Briefly describe three types of insurance protection. _____

6. Provide an example to illustrate how consumer investments pay for business growth and activity. _____

7. List at least five examples of public services and facilities people vote for that raise taxes. Include examples from the local, state, and federal levels of government. _____

Consumer Economic Activities

Activity C

Name _____

Chapter 3

Date _____ Period _____

Consumer competence offers benefits to the individual and to the economy. In the chart provided, write one specific benefit of competence for each of the economic activities listed.

Economic Activity	Benefits of Competence	
	For Individuals	For the Economy
Earning		
Spending		
Saving		
Borrowing		
Insuring		
Investing		
Paying taxes		

Trace Your Dollars

Activity D
Chapter 3

Name _____
Date _____ Period _____

Try to name at least five businesses and individuals who benefit when you use your dollars in each of the following ways. Trace your money from the receiver of the money to the original producer or supplier of the goods or services you are buying. Remember to mention middle persons, such as advertisers, distributors, packers, and processors. An example has been given to help you.

1. You buy a \$75 coat at a clothing store. Beneficiaries include: the store, store employee(s), employee's family, packer, distributor, manufacturer of coat, manufacturer of fabric, manufacturers of notions used in coat, designer

2. You spend \$10 at the movie theater for ticket, candy, popcorn, and drink. Beneficiaries include:

3. You spend \$45 for CDs and DVDs. Beneficiaries are: _____

4. You pay \$150 for an airline ticket. Beneficiaries include: _____

5. You buy a \$500 certificate of deposit at a local bank. Beneficiaries include: _____

6. You pay \$1,200 for a computer and word processing software. Beneficiaries are: _____

7. You spend \$55 at the supermarket. Beneficiaries include: _____

Chapter 4

The Global Economy

Comparative Advantage

Activity A

Name _____

Chapter 4

Date _____ Period _____

Darnell and Jane bake bread and cookies and sell them at the farmer's market every Saturday. Darnell's output is 6 dozen cookies in 1 hour and 6 loaves of bread in 2 hours (or 3 loaves an hour). Jane's output is 6 dozen cookies in 4 hours (or 1.5 dozen cookies an hour). She makes 6 loaves of bread in 3 hours (or 2 loaves an hour).

1. If Darnell works three hours and Jane works seven hours, how many cookies and bread loaves will they make total? _____

2. A. Calculate each person's opportunity cost of making 6 dozen cookies. _____

- B. In cookie making, who has the comparative advantage? Explain. _____

3. A. Calculate each person's opportunity cost of making 6 loaves of bread. _____

- B. In bread making, who has the comparative advantage? Explain. _____

4. Darnell is more productive than Jane in both items. If he and Jane work together and specialize, can they increase total production of both items? Explain. _____

Understanding Migration: An Interview

Activity B
Chapter 4

Name _____
Date _____ Period _____

Interview someone you know who was born in a foreign country but now lives in the United States. This person can be a parent, grandparent, friend, neighbor, or local businessperson. Ask the following questions and write down a summary of the person's response. Share your interview with your class.

How long have you lived in the U.S.? _____

How old were you when you came to the U.S.? _____

What country did you live in before you came to the U.S.? _____

Did you live in a rural or urban area, a village, or a city? _____

Why did you leave that country? _____

Can you describe the government and economic system of your country of origin? _____

In your opinion, what are some of the biggest problems there? _____

How do economic opportunities in the U.S. compare with those in your country of origin? _____

Do you keep in touch with people in that country? If so, how? _____

What surprised you most about the U.S.? _____

What have you found most challenging about making the move? _____

Imports Scavenger Hunt

Activity C

Name _____

Chapter 4

Date _____ Period _____

Some common products are listed below. Find an example of each, either in your home or a store, that is labeled with a country of origin. This information may be listed on a package label, an attached tag, the product box, or the manufacturer's Web site. Write the brand name of the product, a short description, and its country of origin. Answer the questions that follow.

Consumer electronics product—brand name: _____

Description: _____

Country of origin: _____

Fresh or dried fruit—brand name: _____

Description: _____

Country of origin: _____

Shoes—brand name: _____

Description: _____

Country of origin: _____

T-shirt—brand name: _____

Description: _____

Country of origin: _____

Children's toy—brand name: _____

Description: _____

Country of origin: _____

(Continued)

Name _____

Candy—brand name: _____

Description: _____

Country of origin: _____

Personal care product—brand name: _____

Description: _____

Country of origin: _____

Book—brand name: _____

Description: _____

Country of origin: _____

Furniture—brand name: _____

Description: _____

Country of origin: _____

Sports equipment—brand name: _____

Description: _____

Country of origin: _____

Pet food—brand name: _____

Description: _____

Country of origin: _____

How many of the products were made in the U.S.? _____

How many were imported from a foreign country? _____

Were you surprised by your results? Why or why not? _____

Chapter 5

Making Smart Decisions

Making Choices

Activity A

Name _____

Chapter 5

Date _____ Period _____

Ranking your values calls for making choices. Read the following list of values. Add any others that you consider important. Then rank them in the order of importance to you. (Begin by writing the number 1 beside the most important.) Then answer the question below.

- | | |
|--------------------|----------------------------|
| _____ Adventure | _____ Family |
| _____ Justice | _____ Education |
| _____ Nature | _____ Popularity |
| _____ Music | _____ Material possessions |
| _____ Friendship | _____ Contentment |
| _____ Leisure time | _____ Personal security |
| _____ Art | _____ Religion |
| _____ Peace | _____ Good health |
| _____ Self-esteem | _____ |
| _____ Love | _____ |

How do your most important values influence the choices that you make? Give at least three specific examples. _____

Your Resources

Activity B
Chapter 5

Name _____
Date _____ Period _____

Identify and briefly describe your human and nonhuman resources. Then analyze your list and answer the questions below.

Your human resources:

The nonhuman resources available to you:

1. Which resources are in short supply? _____

2. Which resources are plentiful? _____

3. Which resources do you use frequently? _____

4. Which could you use more effectively to meet your goals? _____

Psychological Aspects of Money

Activity C

Name _____

Chapter 5

Date _____ Period _____

Complete the following statements. Consider your answers and what they reveal about your needs, wants, values, goals, and standards concerning money. There are no right or wrong answers.

1. Four important things money *cannot* do are _____

2. Four important things money *can* do are _____

3. A big waste of money is _____

4. To me, buying a quality product means _____

5. When I have no money, I feel _____

6. When I have a little extra money, I usually _____

7. One big problem I have handling money is _____

8. If someone gave me \$500 to spend, I would _____

9. Some things that I think are more important than having enough money are _____

Name _____

10. To me, having enough money means _____

11. Three things for which I would be willing to make a charitable contribution are _____

12. Three things for which I would be willing to save money are _____

13. The five things I buy most frequently with my own money are _____

14. I think people are overly concerned about money when they _____

15. I place great importance on purchases such as _____

16. If I really needed to save money, I would spend less on _____

17. The biggest mistake I ever made with money was _____

18. I would only loan money to someone who _____

19. If I loaned money to a friend who wouldn't repay it, I would _____

Your Financial Tendencies

Activity D
Chapter 5

Name _____
Date _____ Period _____

Analyze your financial tendencies by circling the number between one and ten that is closest to your position on the following items. There are no right or wrong answers.

SPENDING

Save every penny

Spend every penny

1 2 3 4 5 6 7 8 9 10

CREDIT

Never use it

Charge everything

1 2 3 4 5 6 7 8 9 10

GIVING

Never give money away

Donate to every cause

1 2 3 4 5 6 7 8 9 10

EARNING

Constantly looking for ways to earn money

Give little or no thought to earning money

1 2 3 4 5 6 7 8 9 10

FINANCIAL PLANNING

Too busy planning for tomorrow to enjoy today

Let the future take care of itself

1 2 3 4 5 6 7 8 9 10

MATERIAL POSSESSIONS

No interest in owning things

Can't get enough merchandise

1 2 3 4 5 6 7 8 9 10

(Continued)

Name _____

SHOPPING SKILLS

Shop carefully to
avoid mistakes

Buy on impulse

1 2 3 4 5 6 7 8 9 10

CONSUMER PROBLEMS

Would never complain
about anything

Rather die than
get ripped-off

1 2 3 4 5 6 7 8 9 10

On the lines below describe your financial tendencies based on your responses.

Rational Decision Making

Activity E

Name _____

Chapter 5

Date _____ Period _____

Briefly describe a situation in your life that calls for a decision. Then apply the decision-making process to this situation.

Situation: _____

1. What is the problem? _____

2. What are the alternatives? _____

3. What is the best alternative? _____

4. How can you apply the best alternative? _____

5. How would you evaluate your solution or decision? _____

Planning

Activity F
Chapter 5

Name _____
Date _____ Period _____

Planning is an important phase in the management process. Choose a goal that you want to reach. Then complete a plan to achieve that goal.

Goal: _____

Obstacles to Achieving Goal	Available Resources to Achieve Goal

Plan: Describe how you could use your available resources to overcome obstacles and reach your goal.

Chapter 6

Personal Finance:

An Overview

Your Money Management Style

Activity A

Name _____

Chapter 6

Date _____ Period _____

Answer *yes* or *no* to the following questions.

- _____ 1. Can you give a reasonably detailed account of how you spent your money over the last two weeks?
- _____ 2. Do you know within two dollars how much money you have with you at this moment?
- _____ 3. Do you know within five dollars how much money you will have to spend over the next week?
- _____ 4. Do you have a detailed money management plan?
- _____ 5. Can you describe the financial goals you want to reach within the next three years?
- _____ 6. Are you usually satisfied with your purchases?
- _____ 7. Do you normally consider both the dollar price and the opportunity cost of items you buy?
- _____ 8. Do you know some ways to use nonmoney resources to stretch your dollars?
- _____ 9. Do you keep receipts, records, and money management materials together in a convenient place?
- _____ 10. Do you save regularly for things that are important to you?
- _____ 11. Do you plan ahead for major expected expenses?
- _____ 12. Do you have any money in savings or reserve for unexpected expenses and emergencies?
- _____ 13. Do you ever think about ways to earn money and qualify for jobs?
- _____ 14. Do you evaluate and revise your money management plans and spending habits periodically?
- _____ 15. Do you make a point of learning from your spending mistakes?

Give yourself seven points for every honest *yes*. If your score is less than 70, you need to sharpen your money management skills.

Complete this statement:

My score of _____ reflects _____

I could improve my money management style by _____

Stick to the Plan

Activity B

Name _____

Chapter 6

Date _____ Period _____

Complete this money management plan by listing your expected income, planned expenses, and remaining balance. Then answer the questions below.

Money Management Plan			
Income	Weekly	Monthly	Yearly
Allowance			
Wages			
Gifts			
Other			
Total Income	\$	\$	\$
Expenses (List)			
Fixed:			
Variable:			
Discretionary:			
Total Expenses	\$	\$	\$
Balance (Subtract total expenses from total income.)	\$	\$	\$

1. How can planning help you manage your money? _____

2. What are some steps you can take when your remaining balance is negative—when you are spending more than you have? _____

Tracking Your Money

Activity C
Chapter 6

Name _____
Date _____ Period _____

In the space below, track your routine spending for one week. List your fixed and variable expenses.

Amounts Spent								
Items	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7	Total per item
Fixed expenses:								
Totals per day								

(Continued)

Name _____

Now, list and estimate the discretionary expenses you anticipate over the next six months.

Item	Amount	Date Payable
	Total	

Take a careful look at your record of spending and your estimate of upcoming discretionary expenses. Then answer the following questions.

1. What, if any, changes would you like to make in your spending habits? _____

2. What items would you cut or eliminate if you had to spend less? _____

3. What would you add to your spending list if you had more money to spend? _____

4. In what way do you think expense items and amounts will change during your first year out of high school? _____

five years from now? _____

5. What did you learn by tracking your money? _____

Your Net Worth

Activity D
Chapter 6

Name _____
Date _____ Period _____

Determine your net worth by completing this financial statement.






Financial Statement	
Assets	
Liquid Assets:	
Cash on hand	\$ _____
Cash in savings, checking, and money market accounts	_____
Cash value of insurance	_____
Other	_____
Total Liquid Assets	\$ _____
Investment Assets:	
Stocks and bonds	\$ _____
Mutual funds	_____
Individual Retirement Accounts	_____
Other	_____
Total Investment Assets	\$ _____
Use Assets: (market values)	
Auto	\$ _____
Home	_____
Furniture and equipment	_____
Other	_____
Total Use Assets	\$ _____
Total Assets	\$ _____
Liabilities	
Current Liabilities:	
Credit cards and charge account balances due	\$ _____
Taxes due	_____
Other	_____
Total Current Liabilities	\$ _____
Long-term Liabilities:	
Auto loan	\$ _____
Home mortgage	_____
Other	_____
Total Long-term Liabilities	\$ _____
Total Liabilities	\$ _____
Net Worth (total assets less total liabilities)	\$ _____

Life Cycle Planning

Activity E
Chapter 6

Name _____
Date _____ Period _____

In the space provided, describe typical characteristics and financial activities for different stages in the family life cycle. Discuss in class the progression from stage to stage and the differences for variations in the cycle, such as single parent families, single individuals, divorced or separated people, and childless couples.

Stage in Cycle	Financial Characteristics	Financial Activities
Beginning 		
Expanding 		
Developing 		
Launching 		
Aging 		

Chapter 7

Income and Taxes

Spending Tax Dollars

Activity A
Chapter 7

Name _____
Date _____ Period _____

Visit the Government Printing Office Budget Website (www.gpoaccess.gov/usbudget). Browse annual budget documents and use the summary tables to complete the following charts. Then answer the questions that follow.

Federal Government Receipts by Source (in billions of dollars)			
Sources of Income	10 Years Ago	5 Years Ago	Last Year
Individual income tax			
Corporate income tax			
Social Security and other insurance and retirement contributions			
Excise taxes			
Estate and gift taxes			
Customs duties			
Miscellaneous receipts			
Other			
Total Income			

Federal Government Outlays for Last Year		
Outlay	Dollars (in billions)	Percent of Total Outlays
Total Outlays		

(Continued)

Income Tax Return

Activity B
Chapter 7

Name _____
Date _____ Period _____

You are going to prepare Justine Davis's tax return. Use the following information, Justine's Form W-2, and the tax table below to complete the Form 1040EZ on the next page.

- Justine does not want \$3.00 to go to the Presidential Election Campaign Fund.
- Justine's taxable interest income is \$31.00.
- No one else can claim Justine on a tax return.
- Justine is not eligible for the earned income credit or recovery rebate credit.

a Employee's social security number 123-45-6789		Safe, accurate, FAST! Use Visit the IRS website at www.irs.gov/efile	
b Employer identification number (EIN) 32-1234567		1 Wages, tips, other compensation 37558.26	2 Federal income tax withheld 3917.58
c Employer's name, address, and ZIP code XYZ Corporation 864 N. Spring Road Chicago, IL 60606		3 Social security wages 37558.26	4 Social security tax withheld 2873.21
		5 Medicare wages and tips	6 Medicare tax withheld 550.95
		7 Social security tips	8 Allocated tips
d Control number		9 Advance EIC payment	10 Dependent care benefits
e Employee's first name and initial Last name Suff. Justine Davis 2319 W. Carlson Drive Chicago, IL 60600		11 Nonqualified plans	
		12a See instructions for box 12	
		13 Statutory employee Retirement plan Third-party sick pay <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
		14 Other	
f Employee's address and ZIP code		12b	12c
		12d	
15 State Employer's state ID number IL XX-XXXXXXX	16 State wages, tips, etc. 37558.26	17 State income tax 1767.08	18 Local wages, tips, etc.
			19 Local income tax
			20 Locality name

Form **W-2** Wage and Tax Statement

20XX

Department of the Treasury—Internal Revenue Service

Copy B—To Be Filed With Employee's FEDERAL Tax Return.
This information is being furnished to the Internal Revenue Service.

If Form 1040EZ, line 6, is -		And you are -		If Form 1040EZ, line 6, is -		And you are -		If Form 1040EZ, line 6, is -		And you are -					
At least	But less than	Single	Married filing jointly	At least	But less than	Single	Married filing jointly	At least	But less than	Single	Married filing jointly				
Your tax is -		Your tax is -		Your tax is -		Your tax is -		Your tax is -		Your tax is -					
22,000				25,000				28,000				31,000			
22,000	22,050	2,903	2,501	25,000	25,050	3,353	2,951	28,000	28,050	3,803	3,401	31,000	31,050	4,253	3,851
22,050	22,100	2,910	2,509	25,050	25,100	3,360	2,959	28,050	28,100	3,810	3,409	31,050	31,100	4,260	3,859
22,100	22,150	2,918	2,516	25,100	25,150	3,368	2,966	28,100	28,150	3,818	3,416	31,100	31,150	4,268	3,866
22,150	22,200	2,925	2,524	25,150	25,200	3,375	2,974	28,150	28,200	3,825	3,424	31,150	31,200	4,275	3,874
22,200	22,250	2,933	2,531	25,200	25,250	3,383	2,981	28,200	28,250	3,833	3,431	31,200	31,250	4,283	3,881
22,250	22,300	2,940	2,539	25,250	25,300	3,390	2,989	28,250	28,300	3,840	3,439	31,250	31,300	4,290	3,889
22,300	22,350	2,948	2,546	25,300	25,350	3,398	2,996	28,300	28,350	3,848	3,446	31,300	31,350	4,298	3,896
22,350	22,400	2,955	2,554	25,350	25,400	3,405	3,004	28,350	28,400	3,855	3,454	31,350	31,400	4,305	3,904
22,400	22,450	2,963	2,561	25,400	25,450	3,413	3,011	28,400	28,450	3,863	3,461	31,400	31,450	4,313	3,911
22,450	22,500	2,970	2,569	25,450	25,500	3,420	3,019	28,450	28,500	3,870	3,469	31,450	31,500	4,320	3,919
22,500	22,550	2,978	2,576	25,500	25,550	3,428	3,026	28,500	28,550	3,878	3,476	31,500	31,550	4,328	3,926
22,550	22,600	2,985	2,584	25,550	25,600	3,435	3,034	28,550	28,600	3,885	3,484	31,550	31,600	4,335	3,934
22,600	22,650	2,993	2,591	25,600	25,650	3,443	3,041	28,600	28,650	3,893	3,491	31,600	31,650	4,343	3,941

(Continued)

Name _____

Department of the Treasury—Internal Revenue Service

Form **1040EZ** **Income Tax Return for Single and Joint Filers With No Dependents** (99) **20XX** OMB No. 1545-0074

Label (See page 9.) **Use the IRS label.** Otherwise, please print or type. **Presidential Election Campaign** (page 9)

LABEL HERE

Your first name and initial	Last name	Your social security number	
If a joint return, spouse's first name and initial	Last name	Spouse's social security number	
Home address (number and street). If you have a P.O. box, see page 9.		Apt. no.	▲ You must enter your SSN(s) above. ▲
City, town or post office, state, and ZIP code. If you have a foreign address, see page 9.			

Checking a box below will not change your tax or refund.

Check here if you, or your spouse if a joint return, want \$3 to go to this fund **You** **Spouse**

Income

1 Wages, salaries, and tips. This should be shown in box 1 of your Form(s) W-2. Attach your Form(s) W-2.	1	
2 Taxable interest. If the total is over \$1,500, you cannot use Form 1040EZ.	2	
3 Unemployment compensation and Alaska Permanent Fund dividends (see page 11).	3	
4 Add lines 1, 2, and 3. This is your adjusted gross income .	4	
5 If someone can claim you (or your spouse if a joint return) as a dependent, check the applicable box(es) below and enter the amount from the worksheet on back. <input type="checkbox"/> You <input type="checkbox"/> Spouse If no one can claim you (or your spouse if a joint return), enter \$8,950 if single ; \$17,900 if married filing jointly . See back for explanation.	5	
6 Subtract line 5 from line 4. If line 5 is larger than line 4, enter -0-. This is your taxable income .	6	

Payments and tax

7 Federal income tax withheld from box 2 of your Form(s) W-2.	7	
8a Earned income credit (EIC) (see page 12).	8a	
b Nontaxable combat pay election.	8b	
9 Recovery rebate credit (see worksheet on pages 17 and 18).	9	
10 Add lines 7, 8a, and 9. These are your total payments .	10	
11 Tax . Use the amount on line 6 above to find your tax in the tax table on pages 28–36 of the booklet. Then, enter the tax from the table on this line.	11	

Refund

Have it directly deposited! See page 18 and fill in 12b, 12c, and 12d or Form 8888.

12a If line 10 is larger than line 11, subtract line 11 from line 10. This is your refund . If Form 8888 is attached, check here <input type="checkbox"/>	12a	
b Routing number <input type="text"/>	c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings	
d Account number <input type="text"/>		

Amount you owe

13 If line 11 is larger than line 10, subtract line 10 from line 11. This is the amount you owe . For details on how to pay, see page 19.	13	
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Do you want to allow another person to discuss this return with the IRS (see page 20)? **Yes**. Complete the following. **No**

Third party designee

Designee's name <input type="text"/>	Phone no. <input type="text"/>	Personal identification number (PIN) <input type="text"/>
--------------------------------------	--------------------------------	---

Sign here

Under penalties of perjury, I declare that I have examined this return, and to the best of my knowledge and belief, it is true, correct, and accurately lists all amounts and sources of income I received during the tax year. Declaration of preparer (other than the taxpayer) is based on all information of which the preparer has any knowledge.

Your signature <input type="text"/>	Date <input type="text"/>	Your occupation <input type="text"/>	Daytime phone number <input type="text"/>
Spouse's signature. If a joint return, both must sign. <input type="text"/>	Date <input type="text"/>	Spouse's occupation <input type="text"/>	<input type="text"/>

Paid preparer's use only

Preparer's signature <input type="text"/>	Date <input type="text"/>	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN <input type="text"/>
Firm's name (or yours if self-employed), address, and ZIP code <input type="text"/>	EIN <input type="text"/>	Phone no. <input type="text"/>	

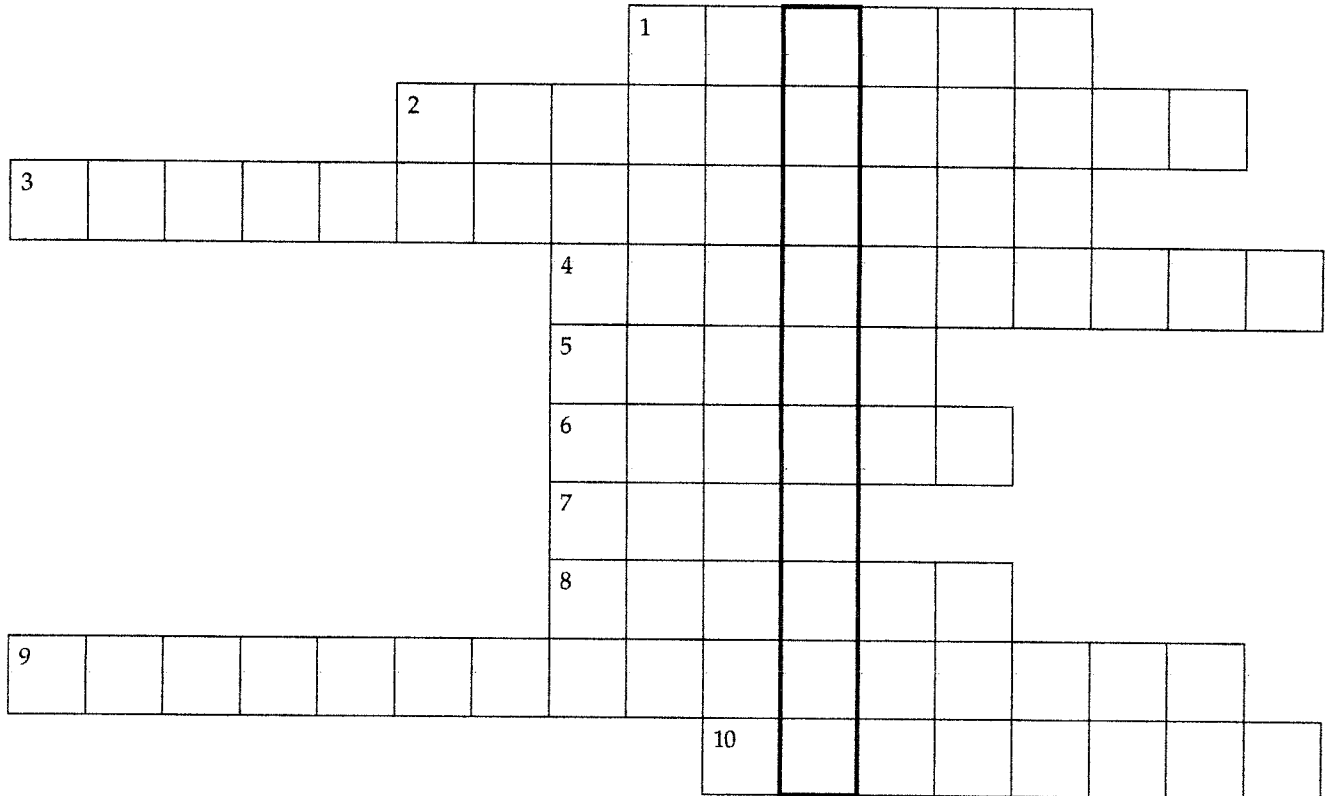
For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see page 37. Cat. No. 11329W Form **1040EZ** (2008)

Tax Facts

Activity C
Chapter 7

Name _____
Date _____ Period _____

Complete the following statements about taxes. Fill in the puzzle with the correct words to discover a service that taxes provide.



1. ____ taxes are paid directly to the government by taxpayers.
2. ____ taxes take a higher percentage from the rich than from the poor.
3. A tax on the amount of money a person receives from wages, tips, bonuses, interest, and dividends is ____ tax.
4. ____ taxes take a lower percentage from the rich and a higher percentage from the poor.
5. A purchase tax levied by state and local governments on retail sales of certain goods and services is ____ tax.
6. ____ tax is imposed by the federal government on assets left by an individual at the time of his or her death.
7. When someone donates or gives a gift over a certain amount, he or she will have to pay ____ tax.
8. ____ tax is levied by federal and state governments on the sale and transfer of certain luxury items.
9. A tax based on the items such as cars, boats, and furniture is called ____ tax.
10. ____ taxes are imposed on one person or entity and paid by another.

Social Security

Activity D

Name _____

Chapter 7

Date _____ Period _____

In the future, there may be changes in Social Security legislation due to financial problems. Listed below are some possible solutions to ensure the financial soundness of the program. Discuss these in class. (You may add a solution of your own.) Then list advantages and disadvantages of each solution and name the group of citizens most affected by each action.

Action	Advantages	Disadvantages	Group Affected
Reduce the automatic cost-of-living allowance (COLAs) increases in benefits.			
Cut benefits for higher-income recipients			
Raise the retirement age.			
Increase Social Security tax contributions.			
Permit individuals to invest a portion of their Social Security taxes in personal retirement accounts.			
Other:			

Chapter 8

Financial Institutions and Services

Comparing Financial Institutions

Activity A

Name _____

Chapter 8

Date _____ Period _____

Visit at least three financial institutions in your area. Use the following chart to indicate the conveniences and services offered by each.

	Name of Institution:		Name of Institution:		Name of Institution:	
	Yes	No	Yes	No	Yes	No
CONVENIENCE						
Does it have:						
convenient hours and location?						
drive-up services?						
an ATM on the premises?						
ATMs at other locations?						
automatic bill paying?						
telephone transfers?						
online banking?						
helpful personnel?						
FINANCIAL SERVICES						
Does it offer:						
checking accounts?						
savings accounts?						
cashier's checks?						
money orders?						
traveler's checks?						
safe-deposit boxes?						
financial counseling?						
brokerage services?						

Banking Basics

Activity B
Chapter 8

Name _____
Date _____ Period _____

Follow the instructions to complete the two financial transactions.

Signature Card:

Account No. 1234-567-8	Social Security Number XXX-XX-XXXX	
Telephone Number _____		
Last Name	First Name	Middle Name
Street Address _____		
City	State	Zip
Signature		Date

The signature card is used to protect your account from forgery. Complete the signature card at left. Sign your name the same way you plan to sign your checks.

Endorsing Checks:

ENDORSE HERE

DO NOT WRITE BELOW THIS LINE

Endorse this check with a *blank endorsement*.

ENDORSE HERE

DO NOT WRITE BELOW THIS LINE

Use a *restrictive endorsement* stating "For Deposit Only."

ENDORSE HERE

DO NOT WRITE BELOW THIS LINE

Use a *special endorsement* to transfer this check to Gary Johnson.

Checking Accounts

Activity C

Name _____

Chapter 8

Date _____ Period _____

Pretend you are Thomas or Mary Anderson and you have a checking account at a local bank. Complete the following transactions.

Making a deposit:

You want to deposit \$20.00 in currency, \$7.49 in coins, a \$54.30 check, and a \$93.25 check. Using this information and today's date, fill out this deposit slip.

DEPOSIT TICKET																																							
THOMAS B. ANDERSON MARY A. ANDERSON 123 MAIN STREET ANYWHERE, USA 12345																																							
DATE _____	20																																						
SOUTH BANK TRUST AND SAVINGS <small>ANYWHERE, USA 12345</small>																																							
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">CASH</td> <td style="width: 15%;">CURRENCY</td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> </tr> <tr> <td></td> <td>COIN</td> <td></td> <td></td> </tr> <tr> <td colspan="4" style="text-align: center;"><small>LIST CHECKS SINGLY</small></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="2">TOTAL FROM OTHER SIDE</td> <td></td> <td></td> </tr> <tr> <td colspan="2">TOTAL</td> <td></td> <td></td> </tr> <tr> <td colspan="2">LESS CASH RECEIVED</td> <td></td> <td></td> </tr> <tr> <td colspan="2">NET DEPOSIT</td> <td></td> <td></td> </tr> </table>	CASH	CURRENCY				COIN			<small>LIST CHECKS SINGLY</small>												TOTAL FROM OTHER SIDE				TOTAL				LESS CASH RECEIVED				NET DEPOSIT				<div style="background-color: black; width: 40px; height: 40px; margin: 0 auto;"></div> <p>70-5678/234</p> <p>USE OTHER SIDE FOR ADDITIONAL LISTING</p> <p>BE SURE EACH ITEM IS PROPERLY ENDORSED</p>
CASH	CURRENCY																																						
	COIN																																						
<small>LIST CHECKS SINGLY</small>																																							
TOTAL FROM OTHER SIDE																																							
TOTAL																																							
LESS CASH RECEIVED																																							
NET DEPOSIT																																							
⑆ 123456789⑆ ⑆ 123 00 456 00 7⑆																																							
<small>ALL BANK CHECKS AND OTHER ITEMS ARE RECEIVED FOR DEPOSIT SUBJECT TO THE PROVISIONS OF THE UNIFORM COMMERCIAL CODE OR ANY APPLICABLE COLLECTION AGREEMENT</small>																																							

Writing a check:

Write a check for \$67.48 to pay for car repairs at Jim's Car Care Shop. Use today's date.

THOMAS B. ANDERSON MARY A. ANDERSON 123 MAIN STREET ANYWHERE, USA 12345	237 _____ 20 _____ 70-5678/234
PAY TO THE ORDER OF _____ \$ _____	
_____ DOLLARS	
SOUTH BANK TRUST AND SAVINGS <small>ANYWHERE, USA 12345</small>	
MEMO _____	
⑆ 123456789⑆ ⑆ 123 00 456 00 7⑆	

Name _____

Filling out a check register:

Record your deposit and check for car repairs in this check register. Your previous balance was \$115.45.

20____ BE SURE TO DEDUCT ANY PER ITEM CHARGES, SERVICE CHARGES, OR FEES THAT MAY APPLY								
DATE		NUMBER	TRANSACTION DESCRIPTION	(+ OR -) OTHER	<input checked="" type="checkbox"/> T	(+) AMOUNT OF DEPOSIT	(-) AMOUNT OF PAYMENT OR WITHDRAWAL	BALANCE FORWARD

Balancing a checkbook:

Your bank statement shows a closing balance of \$200.21. The deposit you made earlier in this activity is not shown on the statement. The check you wrote earlier in this activity is not shown on the statement. You have four additional outstanding checks: \$41.32 (#224), \$14.97 (#226), \$20.00 (#231), and \$8.47 (#236). Use this information to fill in this balancing worksheet. The balance on the worksheet should be the same as the balance above in the check register.

BALANCING WORKSHEET			
MONTH _____ , 20____		CHECKS OUTSTANDING <small>(Written but not shown on statement because not yet received by Bank.)</small>	
BANK BALANCE	\$ _____	NO.	\$
<small>shown on this statement</small>			
ADD +	\$ _____		
<small>DEPOSITS made but not shown on statement because made or received after date of this statement.</small>	_____		
TOTAL \$	_____		
SUBTRACT -	_____		
CHECKS OUTSTANDING	\$ _____		
BALANCE	\$ _____		
<small>The above balance should be the same as the up-to-date balance in your checkbook.</small>		TOTAL	

Chapter 9

Credit

Your Credit Opinions

Activity A

Name _____

Chapter 9

Date _____ Period _____

Complete the following statements related to the use of credit. (There are no right or wrong answers.)

1. If I owed a friend \$50 and could not pay, I would _____

2. If a friend owed me \$50 and could not pay, I would _____

3. Three things I would not use credit for are _____

4. Three things I would be willing to use credit to buy are _____

5. I think the use of credit becomes excessive when _____

6. I think the greatest cause of credit problems is _____

7. If I lost a wallet with several credit cards in it, I would _____

8. If I received a bill for merchandise I did not buy or if I was *overcharged* for something I bought on credit, I would _____

9. If I received a bill and was undercharged for merchandise I bought on credit, I would _____

10. If I applied for credit and was refused because of a false credit report, I would _____

11. The best thing about using credit is _____

12. If someone doesn't pay a bill, I think the creditor should be able to _____

Credit Worthiness Survey

Activity B
Chapter 9

Name _____
Date _____ Period _____

Below are some questions creditors are likely to consider when you apply for credit. Answer yes or no to the questions. Then rate yourself as a credit applicant as explained below.

- _____ 1. Do you have a steady job?
- _____ 2. Do you have a good employment record?
- _____ 3. Do you own property or possessions of value?
- _____ 4. Do you have a steady income from a reliable source?
- _____ 5. Do you pay bills promptly?
- _____ 6. Do you keep reasonably complete, accurate financial records?
- _____ 7. Do you take care of your obligations?
- _____ 8. Do you have credit accounts you have managed well?
- _____ 9. Do you have a savings account to which you make regular deposits?
- _____ 10. Do you have a well-managed checking account?
- _____ 11. Can you provide bank and other character references?
- _____ 12. Are you considered financially responsible?
- _____ 13. Do other people think of you as trustworthy and reliable?
- _____ 14. Do you understand the details and mechanics of using credit?
- _____ 15. Do you manage your money reasonably well?

Give yourself 1 point for each yes answer. Score your credit worthiness as follows: 15-13 Desirable; 12-10 Acceptable; 9-7 Questionable; 6-4 Poor; 3-0 Unacceptable.

My score is _____. My credit worthiness is _____.

To improve my credit rating, I need to _____

Credit Application

Activity C
Chapter 9

Name _____
Date _____ Period _____

Complete the following credit application form. Answer the questions that follow.

BELK CREDIT APPLICATION				EMPLOYEE NO. _____		DATE _____					
Type of Account Requested: <input type="checkbox"/> INDIVIDUAL <input type="checkbox"/> JOINT											
PLEASE TELL US ABOUT YOURSELF											
FIRST NAME (TITLES OPTIONAL)		MIDDLE INITIAL	LAST NAME			AGE					
STREET ADDRESS (IF P.O. BOX — PLEASE GIVE STREET ADDRESS)				CITY	STATE	ZIP					
<input type="checkbox"/> OWN	<input type="checkbox"/> LIVE WITH RELATIVE	MONTHLY PAYMENT \$	YEARS AT PRESENT ADDRESS	HOME PHONE NO. ()		NO. OF DEPENDENTS					
<input type="checkbox"/> RENT	<input type="checkbox"/> OTHER										
PREVIOUS ADDRESS				CITY	STATE	ZIP	HOW LONG				
NAME OF NEAREST RELATIVE NOT LIVING WITH YOU				RELATIONSHIP	PHONE NO. ()						
ADDRESS				CITY			STATE				
NOW TELL US ABOUT YOUR JOB											
EMPLOYER OR INCOME SOURCE		POSITION/TITLE		HOW LONG EMPLOYED YRS. MOS.		MONTHLY INCOME \$					
EMPLOYER'S ADDRESS		CITY	STATE	TYPE OF BUSINESS		BUSINESS PHONE ()					
MILITARY RANK (IF NOW IN SERVICE)		SEPARATION DATE		UNIT AND DUTY STATION		SOCIAL SECURITY NO.					
SOURCE OF OTHER INCOME (Alimony, child support, or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation)			SOURCE		INCOME \$		<input type="checkbox"/> MONTHLY <input type="checkbox"/> ANNUALLY				
AND YOUR CREDIT REFERENCES ARE											
NAME AND ADDRESS OF BANK/SAVINGS AND LOAN				PREVIOUS BELK OR LEGGETT ACCOUNT? <input type="checkbox"/> YES <input type="checkbox"/> NO							
				ACCOUNT NO. HOW IS ACCOUNT LISTED?							
List Bank cards, Dept. Stores, Finance Co.'s, and other accounts:	NAME		ACCOUNT NO.		BALANCE	PAYMENT					
					\$	\$					
					\$	\$					
					\$	\$					
INFORMATION REGARDING JOINT APPLICANT											
COMPLETE THIS AREA IF <input type="checkbox"/> JOINT ACCOUNT IS REQUESTED <input type="checkbox"/> YOU ARE RELYING ON SPOUSE'S INCOME OR CREDIT HISTORY TO OBTAIN CREDIT											
FIRST NAME	MIDDLE INITIAL	LAST NAME		AGE	RELATIONSHIP	SOCIAL SECURITY NO.					
JOINT APPLICANT'S ADDRESS IF DIFFERENT FROM APPLICANT ADDRESS				CITY	STATE	ZIP					
JOINT APPLICANT'S PRESENT EMPLOYER				ADDRESS		HOW LONG EMPLOYED YRS. MOS.					
BUSINESS PHONE ()		POSITION/TITLE			MONTHLY INCOME \$						
YOUR SIGNATURE PLEASE											
I have read and agree to the Terms and Conditions of the Belk Retail Charge Agreement as set forth on attached. Belk is authorized to investigate my credit record and exchange credit experience with other creditors and Credit Reporting Agencies. This information is given to obtain credit, and is true and complete.				Store Stamp Below							
				FOR OFFICE USE ONLY							
Applicant's Signature _____ Date _____				Letter _____							
				CB. RPT. _____							
Joint Applicant's signature _____ Date _____ (required if joint applicant section completed)				EMP. VER. _____							
				DATE							
EMP.		#CARDS		TC		CBLN.		APPROVED			
[]		[]		[]		[]		[]			

(Continued)

Name _____

1. Why might it be important for a creditor to know how long you have lived at your current address?

2. What will credit references tell a creditor about you?

3. If you were a creditor, would you grant yourself credit? Why or why not?

Shopping for Credit

Activity D
Chapter 9

Name _____
Date _____ Period _____

Shop for a credit card with three different creditors, selecting at least one retailer. Fill in the following chart to help you make comparisons. Then answer the question below.

Credit Source:			
Annual percentage rate			
Other APRs			
Variable-rate information			
Grace period for repayment of balances for purchases			
Method of computing the balance for purchases			
Annual fees			
Minimum finance charge			
Other fees			

Which creditor has the best offer? _____

Explain your answer. _____

Monthly Credit Statement

Activity E

Name _____

Chapter 9

Date _____ Period _____

Refer to the monthly credit statement in 9-8 of the text as you answer the questions below.

1. What is the account number? _____
2. What is the annual percentage rate charged on the account if the total balance is not paid in full each month? _____

3. What is the balance remaining at the beginning of the current billing period? _____

4. What is the total amount of charges made during the billing period? _____

5. What is the balance remaining at the end of the current billing period? _____

6. On what date was the statement prepared? _____

7. By what date must you pay the minimum payment, or if you want to avoid finance charges, the new balance? _____

8. What is the minimum payment that must be paid? _____

9. What is the total amount that can be charged to this account? _____

10. What is the amount of credit available in this account? _____

11. What is the finance charge for this statement? _____

12. What is the average daily balance? _____

13. How much was the last payment? _____

14. How should checks be made out? _____

Consumer Credit Laws

Activity F
Chapter 9

Name _____
Date _____ Period _____

Some of the laws that protect you when you use credit are listed below. Indicate, by letter, which law applies to each of the following situations and briefly describe how the law protects you in each case.

- | | |
|---------------------------------|---------------------------------------|
| A. Truth in Lending Law | E. Fair Debt Collection Practices Act |
| B. Fair Credit Reporting Act | F. Bankruptcy Act |
| C. Fair Credit Billing Act | G. Electronic Funds Transfer Act |
| D. Equal Credit Opportunity Act | |

Situation:	Law	How It Protects You:
1. A retail store refuses your application for credit with no explanation.		
2. Your monthly statement shows no credit and an additional finance charge for an amount you paid.		
3. You are behind on car payments. A debt collector has called you at home after 11 p.m. several times.		
4. You are borrowing \$7,000 to buy a used car. You cannot figure out what the annual percentage rate or dollar cost of finance charges will be.		
5. You are refused credit by a bank on the basis of a credit report you think is false.		

(Continued)

Name _____

6. A debt collector threatens you because you are three months behind on furniture payments.		
7. You are billed for merchandise you did not buy.		
8. You used credit too freely and then lost your job. Your debts are totally beyond your ability to pay. Your only hope is a fresh start.		
9. Your debts are temporarily out of control. You want to pay but need relief and help.		
10. You have a good job and you are married. You are refused a credit account in your own name because you have a lower income than your spouse.		
11. You lose your ATM card and discover someone has withdrawn \$300 from your account.		

Chapter 10

Insurance

New Marriage, New Jobs, New Decisions

Activity A
Chapter 10

Name _____
Date _____ Period _____

Read the following case study and answer the discussion questions that follow.

Hector and Jessica are recently married and newly employed. Hector works for a local newspaper and Jessica works in the dean's office of a college.

As new employees, both Hector and Jessica are presented with a package of employee benefits to consider. Hector's company offers health insurance with a choice between an HMO or a PPO. Jessica's company offers health insurance through an HDHP or an HMO. The coverage and cost varies for each type of plan.

Up to this point, Hector and Jessica have been fit and healthy. Most of their previous medical expenses were paid by family insurance policies held by their parents. Hector and Jessica have not thought much about the cost of health care because it has never been a problem for them. However, they plan to take a very close look at the health coverage their employers are offering.

1. If you were in Jessica and Hector's position, what health care benefits would be most important to you? _____

2. What factors would you consider when choosing among an HMO, an HDHP, or a PPO? _____

(Continued)

Name _____

3. Suppose both Hector and Jessica are offered health protection that covers both spouses. Under what circumstances should they choose individual coverage from their respective employers? When would they be wise to sign up for only one plan? _____

4. How can an employee decide what, if any, health insurance coverage is needed in addition to employer-provided benefits? _____

5. What important points should you consider when evaluating group insurance plans? _____

Life Insurance

Activity B
Chapter 10

Name _____
Date _____ Period _____

Demonstrate your understanding of the following insurance coverages and options by briefly describing each of them in your own words.

Coverage/option	Description
Term life	
Whole life	
Limited payment policy	
Variable life	
Adjustable life	

(Continued)

Name _____

Universal life	
Endowment	
Group life	
Guaranteed renewability	
Double indemnity	
Disability benefit	
Convertible provision	

Home Contents Inventory

Activity C
Chapter 10

Name _____
Date _____ Period _____

Make an inventory of furnishings and possessions in each room of your home. This inventory would assist you in making insurance claims in the event of loss or damage to individual items or a major loss due to fire, etc. When you are finished, file the chart in a safe place.

Attic:	
Bedroom:	Bedroom:
Living Room:	Family Room/Den:
Basement:	

(Continued)

Name _____

Bedroom:	Bathrooms:	Closets/Storage Areas:
Dining Room:	Kitchen:	Garage:

Shopping for Auto Insurance

Activity D
Chapter 10

Name _____
Date _____ Period _____

Shop for the following auto insurance coverages through agents from three different insurance companies to compare costs and services. Complete the chart and answer the questions below.

Types of Coverage	Amounts of Coverage	Annual Premium Charges		
		Company A	Company B	Company C
Bodily injury liability	\$300,000/300,000			
Property damage liability	\$100,000			
Medical payments/ personal injury protection	\$50,000			
Collision	\$500 deductible			
Comprehensive physical damage	\$1,000 deductible			
Uninsured motorist	\$300,000			

1. Which types of coverage would you consider reducing to lower your premiums? State the amounts of coverage you would choose and how much lower your premiums would be. _____

2. How much would you consider increasing your collision and comprehensive deductibles? State how much these increases would lower your premiums. _____

3. Place a check before all of the following discounts for which you qualify. In the blanks following the discounts, indicate how much they can save you.

_____ Good driver- _____

_____ Good student- _____

_____ Nonsmoker- _____

(Continued)

Name _____

_____ Multicar household- _____

_____ Antitheft device- _____

_____ Air bags- _____

_____ Other- _____

4. How do claims handling procedures compare from company to company? _____

5. What additional services does each company offer that are important to you? _____

6. Choose an insurance carrier and give reasons for your choice. _____

Chapter 11

Savings

Your Saver Profile

Activity A
Chapter 11

Name _____
Date _____ Period _____

Use the following questions to determine your profile as a saver.

1. How much money can you save regularly each week? _____

2. When and how often would you want to deposit money in a savings account? _____

3. When and how often would you want to withdraw money from a savings account? _____

4. Would you want an automatic monthly transfer of cash from your checking to your savings account? Explain. _____

5. Which of the following is most important to you for your savings? (Rank in order of importance).

_____ Availability of cash as you need it.

_____ Highest earnings possible.

_____ Being able to deposit any amount at any time.

_____ Flexibility in depositing and withdrawing cash without loss of interest.

_____ Restrictions on withdrawals to encourage savings accumulation.

(Continued)

Name _____

6. Describe your savings goals in terms of:
Amounts you have to save. _____

Dates by which you want to save specific amounts. _____

Purposes for which you are saving. _____

7. Why is it important to have an emergency fund? Explain. _____

8. Do you think saving money is important? Explain. _____

Calculating Compound Interest

Activity B
Chapter 11

Name _____
Date _____ Period _____

Calculate compound interest earnings for the following situations. Show your work in the space provided.

1. Jacob opens an online-only savings account and deposits \$50 each month. The annual interest rate is 2.5 percent. Interest is compounded monthly. What is the total amount in the account after 5 months? _____

2. Latoya opens a savings account and deposits \$1,525. The interest rate is 2.73 percent. Interest is compounded quarterly. How much interest will her deposit earn in one year? _____

Your Savings Program

Activity C
Chapter 11

Name _____
Date _____ Period _____

Compare two savings choices offered by a financial institution. Then choose the savings method best for you and answer the following questions.

1. Purposes for which I am saving: _____

2. Amount to be saved: \$ _____ by (date) _____
3. Amount of cash available for an initial deposit: \$ _____
4. Amount of cash available for regular weekly or monthly deposits: \$ _____ per _____
5. Name of financial institution: _____
6. Are the deposits of this financial institution insured? _____
7. In a regular savings account, money market deposit account, or online-only savings account:
Rate of interest paid: _____
Method of calculating interest: _____
Frequency of compounding interest: _____
Interest periods or frequency of crediting interest to the account (monthly, quarterly, semiannually, or annually): _____
Minimum deposit, if applicable: _____
Restrictions on making deposits and withdrawals: _____
8. In a certificate of deposit:
Annual percentage yield: _____
Minimum initial deposit: _____
Maturity or length of time money must remain on deposit: _____
Penalties for early withdrawals: _____
Options for reinvestment at maturity: _____
9. Which savings program is most appropriate for you? Explain your decision. _____

Chapter 12

Investing and Estate Planning

Evaluating Stocks

Activity A

Name _____

Chapter 12

Date _____ Period _____

Select three companies listed on the New York Stock Exchange. Using library resources, newspapers, stockbrokers, Web sites, and annual reports as sources of information, fill in the chart below. Then answer the following question.

Information	Companies:		
	1.	2.	3.
Type of business or industry			
Industry outlook			
Current price per share			
Highest price per share over the past year			
Lowest price per share over the past year			
Price/ earnings ratio			
Dividends paid per share over the past year			
Earnings per share last year			

If you were planning to make an investment in stocks, which company would you choose? Explain your answer. _____

Mutual Funds and Money Market Funds

Activity B
Chapter 12

Name _____
Date _____ Period _____

Obtain a prospectus or descriptive folder on a specific fund from a broker or fund manager or online. Fill in the following information about the fund.

Name of fund: _____ Company: _____

Key objectives of the fund: _____

Type of fund: _____

Mix of investments in the fund: _____

Net asset value \$ _____

How would you rate the experience and qualifications of those who manage the fund? _____

What is the investment record of the fund over the last five years? _____

What are some securities the fund holds? _____

What are the investment policies? _____

How often are dividends declared? _____

How are dividends distributed—cash, new shares, your option? _____

Will you pay a commission to buy shares in the fund? _____ If so, how much? _____

Will you have to pay a fee to sell? _____ If so, how much? _____

Comments: _____

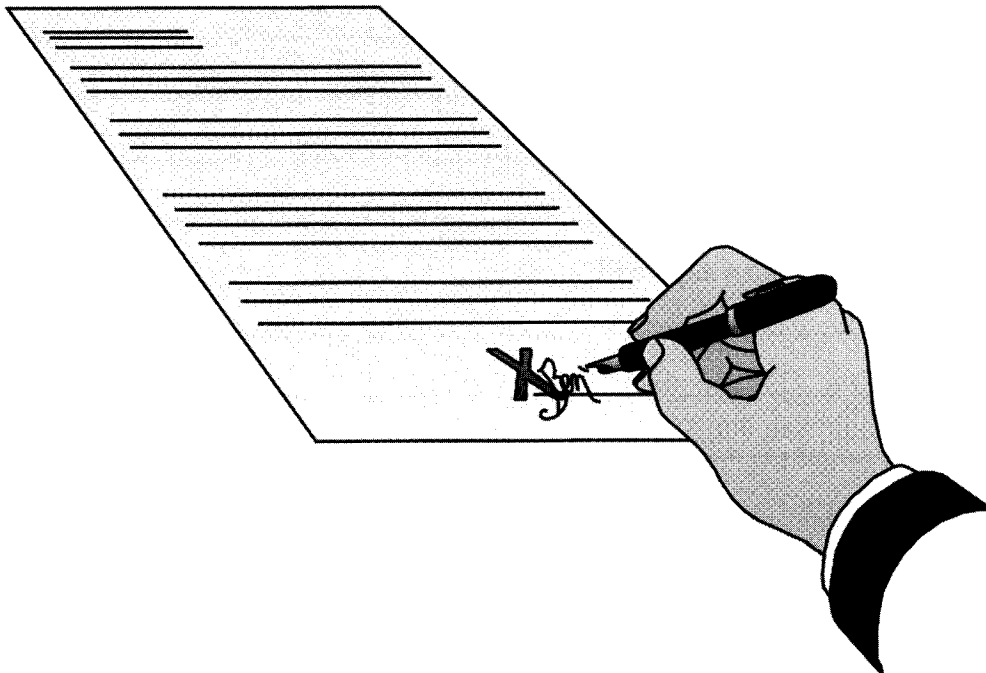
Estate Planning Match-Up

Activity D
Chapter 12

Name _____
Date _____ Period _____

Match the following words and phrases related to estate planning to their meanings.

- | | | |
|-------|--|------------------|
| _____ | 1. A legal document stating what is to be done with a person's estate at his or her death. | A. codicil |
| _____ | 2. A person named to take responsibility of any beneficiaries who are young children. | B. estate |
| _____ | 3. A person or institution named to manage assets on behalf of the beneficiaries. | C. executor |
| _____ | 4. A statement of instructions for specific medical treatment if a person becomes unable to make medical decisions. | D. grantor |
| _____ | 5. A person appointed to carry out the terms of a will. | E. guardian |
| _____ | 6. A legal document that gives a trustee the authority to manage the assets in an estate on behalf of the beneficiaries. | F. living will |
| _____ | 7. An amendment added when minor changes are made to a signed will. | G. probate court |
| _____ | 8. The government institution that makes decisions about a deceased individual's will and estate. | H. trust |
| _____ | 9. The assets and liabilities a person leaves when he or she dies. | I. trustee |
| _____ | 10. A person who has transferred his or her assets to a trust. | J. will |



Chapter 13

Smart Shopping Basics

Rating the Sellers

Activity A

Name _____

Chapter 13

Date _____ Period _____

Select an item you would like to buy such as a camera, cellular phone, game system, or bicycle. Shop for the item from four different sellers. Include at least one online seller. Using the form below, rate the characteristics of each seller as follows:

- Excellent 4
- Good 3
- Fair 2
- Poor 1
- Unacceptable 0

Item: _____

Seller Characteristics	Seller 1	Seller 2	Seller 3	Seller 4
Wide selection of item you want				
Helpful salespeople (or description in catalog or on Web site)				
Competitive prices				
Consumer services you want (deliveries, special orders, etc.)				
Atmosphere you like				
Reasonable policies on returns, exchanges, refunds, etc.				
Other characteristics important to you				
Total score				

From which seller would you purchase this item? Explain why. _____

Rating Product Tests

Activity B
Chapter 13

Name _____
Date _____ Period _____

Select an item that you want to buy. Check its rating with two consumer ratings services. Then answer the following questions about the testing and rating information.

Item: _____

Evaluation Questions	Consumer Ratings Service #1:	Consumer Ratings Service #2:
Who sponsored or conducted the testing?		
What features and performance standards were tested?		
What test methods were used?		
Under what conditions were the tests conducted?		
What do the test results mean to you?		
What factors are important to you that were not included in testing?		

Shopping for Services

Activity D
Chapter 13

Name _____
Date _____ Period _____

Interview a person who provides a service, such as a physician, auto mechanic, lawyer, or beautician. Ask the following questions:

1. What services do you provide for consumers? _____

2. How much do your services cost? _____

3. What does the price of the service include? _____

4. What do you expect of consumers? _____

5. How would you describe an inconsiderate consumer? _____

6. How can consumers make the most of the services that you provide? _____

Other questions and comments: _____

Chapter 14

Consumers in the Marketplace

Advertising Techniques

Activity A
Chapter 14

Name _____
Date _____ Period _____

List the type of advertising technique used in each of the following examples.

bandwagon	insecurity appeal	statistic
celebrity endorsement	nostalgia	testimonial
green ad	puffery	
humor	sex appeal	

- _____ 1. "Brand X shampoo is made of pure and natural ingredients."
- _____ 2. "Everyone is using Brand X cell phone service, and you should too."
- _____ 3. In an ad for Brand X dairy products, cows wearing sunglasses and bathing suits sip chocolate milk drinks on a beach. "Moooooore Brand X please," one says.
- _____ 4. "If your breath smelled fresher, you'd be more popular. Brand X chewing gum can help."
- _____ 5. "Brand X makes the tastiest fried chicken in the entire world."
- _____ 6. "I'm a busy parent with little time for cleaning up messes. That's why I use Brand X paper towels."
- _____ 7. "Fifty to eighty percent of foodborne illnesses are caused by germs in the home. Protect your family by using Brand X antibacterial kitchen cleaner."
- _____ 8. In an ad for lawn mowers, an attractive woman in a bathing suit pushes a Brand X mower across a field.
- _____ 9. "I'm a famous actor and I use a Brand X credit card. You should too."
- _____ 10. "When I was growing up, my mom made Brand X cocoa to warm me up on wintry afternoons. I make it for my kids today."

Consumer Responsibilities

Activity D
Chapter 14

Name _____
Date _____ Period _____

As a consumer, you have rights in the marketplace. However, you also have responsibilities. Eight consumer rights and responsibilities are listed below. On the blank before each responsibility, write the letter of the right that is associated with it.

- A. right to safety
- B. right to be informed
- C. right to choose
- D. right to be heard
- E. right to satisfaction of basic needs
- F. right to redress
- G. right to education
- H. right to a healthful environment

Consumer Responsibilities

- _____ 1. Take a consumer education or personal finance course.
- _____ 2. Put essential needs ahead of other items when spending. Get the training and education necessary to earn a living wage.
- _____ 3. Find information on products, services, and sellers. Investigate a seller's reputation for honesty and fairness.
- _____ 4. Practice safe and responsible waste disposal and resource conservation.
- _____ 5. Express concerns to appropriate business and government representatives.
- _____ 6. Read and follow product directions regarding use, storage, and disposal.
- _____ 7. Complain effectively to settle disputes with sellers in cases of poor service, shoddy products, or misleading claims.
- _____ 8. Carefully select products and services that best meet needs at affordable prices.

Chapter 15

Spending for Food

Nutrients You Need

Activity A

Name _____

Chapter 15

Date _____ Period _____

The following statements describe nutrients listed in Chart 15-1 in the text. Fill in each blank with the appropriate nutrient and answer the questions that follow.

- _____ 1. Butter, margarine, chocolate, bacon, salad oils, and dressings provide this nutrient.
- _____ 2. Combines with protein to make hemoglobin.
- _____ 3. Fish, pork, dried beans, and brewer's yeast are sources of this nutrient.
- _____ 4. Helps keep skin clear and mucous membranes healthy.
- _____ 5. Helps build bones and teeth and helps muscles and nerves function properly.
- _____ 6. Helps carry waste products from cells and control body temperature.
- _____ 7. Helps cells use oxygen and helps keep skin, tongue, and lips normal.
- _____ 8. Helps wounds heal and broken bones mend and helps the body fight infection.
- _____ 9. Maintains bone density and helps build strong bones and teeth.
- _____ 10. Meat, fish, poultry, milk, peanut butter, and dried beans and peas are sources of this nutrient.
- _____ 11. Regulates fluid balance in the cells and functions to build and repair tissues.
- _____ 12. Sources include liver and other variety meats, eggs, leafy green vegetables, and salad oils.
- _____ 13. Sources include protein and calcium food sources.

(Continued)

Name _____

_____ 14. Supplies energy and provides bulk and fiber in the form of cellulose.

_____ 15. Vitamin that helps blood clot.

Record all the foods you eat for two days.

Day 1	Day 2

Does your list include food sources of all six nutrients? _____

List the nutrients, if any that are lacking from your diet. _____

Why does your body need these nutrients? _____

Which foods could you add to your diet to obtain these nutrients? _____

Planning with MyPyramid

Activity B
Chapter 15

Name _____
Date _____ Period _____

List six of your favorite foods. In the space provided, plan a healthful menu around each food. Include foods from all groups in MyPyramid in each menu.

1. Favorite food: _____

Menu:

2. Favorite food: _____

Menu:

3. Favorite food: _____

Menu:

(Continued)

Name _____

4. Favorite food: _____

Menu:

5. Favorite food: _____

Menu:

6. Favorite food: _____

Menu:

Food Prices

Activity C
Chapter 15

Name _____
Date _____ Period _____

Make a shopping list of at least 12 items your family buys regularly at the grocery store. Estimate the price of each item. Then check the price at the store where your family shops most frequently and enter the actual cost of the item. List the difference between the estimated price and the actual cost for each item. Then answer the questions below.

Grocery List	Estimated Price	Actual Cost	Cost Difference

How many items did you estimate within 10 cents of the actual cost? _____

Which items were more expensive than your estimates? _____

Which items were less expensive than your estimates? _____

What were your biggest surprises? _____

Choosing Where to Buy Food

Activity D

Name _____

Chapter 15

Date _____ Period _____

Visit a grocery store of your choice and answer the following questions.

1. How do regular food prices and specials compare with the prices and specials at other food stores?

2. Are fresh foods, such as dairy products, meats, fish, poultry, produce, bakery products, and deli foods, delivered or prepared daily? _____ Do they appear fresh, clean, and wholesome? _____

3. Is the frozen food kept well below freezing? _____

4. Does the selection of foods and groceries suit your needs and preferences? Explain.

5. Is it easy to find the foods that you want? _____

6. Does the food store contain a: _____ delicatessen, _____ bakery, _____ pharmacy, _____ newsstand, _____ ATM? Which of these are most important to you? Explain.

7. Are the store employees generally helpful, knowledgeable, and pleasant? _____

8. Does the store offer: _____ check cashing, _____ coupon exchanges, _____ unit pricing, _____ open dating, _____ nutrition information, or _____ express checkout?

9. Does the store follow fair policies, such as honest advertising, rain checks for specials that run out, or replacements or refunds for purchases that are not satisfactory? _____

10. Is the store clean, attractive, and well-maintained? _____

11. Is the store in a convenient location for you? _____

12. Is the store open during the hours you want to shop? _____

13. Is the overall atmosphere of the store acceptable to you? Explain. _____

14. Explain why you would or would not shop regularly in this store.

Consumer Food-Buying Tips

Activity E
Chapter 15

Name _____
Date _____ Period _____

Pretend you are writing a consumer column for a newspaper, magazine, or Web site. Next to each of the following foods, list tips to use when buying these foods. On a separate sheet of paper, write an article featuring food buying tips for consumers.

Foods	Buying Tips
Dairy foods	
Eggs	
Meat	
Poultry	
Fish and shellfish	
Fruits and vegetables	
Grain products	

Eating Out

Activity F
Chapter 15

Name _____
Date _____ Period _____

Visit, phone, or look up Web sites for two local restaurants. Complete the following information about each restaurant. (You may wish to expand on this activity. Prepare a guide of local restaurants by filling out an information card for each restaurant in your area.)

Restaurant name _____

Address _____ Telephone _____

Type of food served: _____

Price range: (Check one.) Expensive Inexpensive In-between

Hours of food service: _____

Reservations: (Check one.) Required Accepted Not accepted Not needed

Atmosphere: (Check one.) Casual Formal In-between

Other—Describe: _____

Dress code: (Check one.) Coat and tie Casual None stated

Other—Describe: _____

Comments: _____

Restaurant name _____

Address _____ Telephone _____

Type of food served: _____

Price range: (Check one.) Expensive Inexpensive In-between

Hours of food service: _____

Reservations: (Check one.) Required Accepted Not accepted Not needed

Atmosphere: (Check one.) Casual Formal In-between

Other—Describe: _____

Dress code: (Check one.) Coat and tie Casual None stated

Other—Describe: _____

Comments: _____

In the space below, describe your favorite restaurant. _____

Chapter 16

Clothing

Clothes, Feelings, and Behavior

Activity A

Name _____

Chapter 16

Date _____ Period _____

Complete the following sentences.

1. When my clothes are different from everyone else's at a party or at school, it makes me feel _____

2. The main difference between being dressed up and casual is _____

3. My idea of being well-dressed is _____

4. My favorite outfit to wear is _____

5. When I wear a new outfit for the first time, I feel _____

6. When I wear old, sloppy clothes, I feel _____

7. Being dressed up makes me feel _____

8. The most treasured item in my wardrobe is _____ because

9. When I want to put my best foot forward, I wear _____

10. My three greatest clothing mistakes were _____

11. The thing I notice first in the way other people look is _____

12. Clothes can affect the way I feel and act because _____

The Smart Shopper Quiz

Activity B
Chapter 16

Name _____
Date _____ Period _____

Answer yes or no to the following questions.

- _____ 1. Do you set up a clothing budget and plan purchases in advance each season?
- _____ 2. Do you research fashions, fabrics, and stores before buying clothes?
- _____ 3. Do you know the basic steps to follow when you have a complaint about clothing durability, performance, or care?
- _____ 4. Do you know at least five quality and construction features to look for in different types of clothing?
- _____ 5. Do you know some of the basic characteristics and common uses of different fibers and fabrics?
- _____ 6. Do you inspect garments carefully before buying?
- _____ 7. Do you check fit and appearance in a full-length mirror before buying?
- _____ 8. Do you read labels to learn about fiber content and care requirements?
- _____ 9. Are you firm with pushy salespeople, not letting them pressure you into purchases that are not right for you?
- _____ 10. Do you understand common terms used to describe fashions, styles, fabrics, finishes, colors, and care recommendations?
- _____ 11. Do you know your most flattering colors and styles?
- _____ 12. Do you plan new purchases to coordinate with clothes and accessories you already own?
- _____ 13. Do you know which stores in your area are most likely to carry clothing and accessories you want?
- _____ 14. Are you familiar with policies regarding returns, exchanges, and charges in stores where you shop?
- _____ 15. Are you generally satisfied with most of your clothing purchases?

Scoring: Give yourself 10 points for each honest yes. If your score is less than 100, you need to sharpen your clothing shopping skills.

Complete this statement:

My score of _____ reflects _____

I could improve my clothing shopping skills by _____

My Wardrobe Inventory

Activity C
Chapter 16

Name _____
Date _____ Period _____

Use the chart below to make an inventory of all the clothes, shoes, and accessories that you own and need.

Clothes for:	Have - Description	Need - Description	Estimated Cost
SCHOOL sweaters shirts pants skirts			
AT HOME old clothes casuals sleepwear sweats			
WORK uniforms clothes for job			
DRESS suits dresses shirts			
SPORTS team wear swimsuits tennis ski wear			
FOOTWEAR shoes boots			
OUTERWEAR coats jackets hats/gloves/ scarves			
EXTRAS jewelry ties			

(Continued)

Name _____

1. List items that you no longer wear, need, or want. _____

2. List places where you could sell, trade, or dispose of the items listed above. _____

3. What is the total cost of the items you listed as *needs*? _____

Clothing Characteristics

Activity D
Chapter 16

Name _____
Date _____ Period _____

In the space provided, rank the following clothing characteristics in the order of their importance to you from the most to least important. Then sketch a picture or mount a picture from a magazine that illustrates the characteristic(s) you consider most important.

Attractive

Practical

Same as friends wear

Comfortable

Colorful

Easy care

Fashionable

Functional

Desirable brand name

Economical

Different

Good line and design

- | | | |
|----------|----------|-----------|
| 1. _____ | 5. _____ | 9. _____ |
| 2. _____ | 6. _____ | 10. _____ |
| 3. _____ | 7. _____ | 11. _____ |
| 4. _____ | 8. _____ | 12. _____ |

Illustration:

Characteristic(s) illustrated: _____

Caring for Clothes

Activity E
Chapter 16

Name _____
Date _____ Period _____

In the space provided, copy the information found on the fiber content and care labels of two of your favorite garments. Use information from the labels to answer the questions that follow.

Fiber Content Label #1

Clothing Care Label #1

1. Describe the type of garment from which these labels came. _____
2. Is this garment made from a fiber blend? _____ If so, what fibers are used and what are the advantages of combining them? _____

If the garment is made from a single fiber, what are the advantages and disadvantages of this fiber? _____

3. Who manufactured this garment? _____
4. Was this garment imported? _____ If so, from what country? _____
5. Explain what is meant by the care instructions given on the care label. _____

6. What type of routine care does this garment need to keep it in good condition? _____

7. How should this garment be stored? _____

Chapter 17

Health and Wellness

Personal Care Product Inventory

Activity A

Name _____

Chapter 17

Date _____ Period _____

Use the chart below to take inventory of your personal care products.

Product	Brand Name	Price	Effectiveness
For the hair Shampoo Conditioner Hair spray Mousse Other: _____			
For the face Cleanser Soap Acne treatment Shaving cream or gel Moisturizer Foundation/Powder Blusher Lipstick Other: _____			
For the eyes Eye drops Eyeliner Eye shadow Mascara Eyebrow pencil Eye makeup remover Other: _____			
Subtotal:			

(Continued)

Name _____

For the mouth Toothpaste Dental floss Mouthwash Other: _____			
For the hands Hand lotion Cuticle remover Nail polish Nail polish remover Other: _____			
For the body Soap Body wash Lotion Powder Deodorant Cologne Sunscreen Other: _____			
Total:			

Total the price column to see how much you are spending on personal care products. _____

Do you feel you are getting your money's worth? _____

What are some ways to maximize your dollars when buying personal care products? _____

What new products or brands would you like to try? _____

What grooming services are part of your personal care routine? _____

How much do you usually spend on grooming services? _____

Health Care Specialists

Activity B
Chapter 17

Name _____
Date _____ Period _____

Match each specialist listed below with the correct description.

- _____ 1. Treats diseases and disorders of the ear, nose, and throat.
- _____ 2. Treats diseases of the skin, hair, and nails.
- _____ 3. Treats disorders of the brain, spinal cord, and nervous system.
- _____ 4. Diagnoses and treats abnormalities of the eyes.
- _____ 5. Treats fractures, deformities, and diseases of bones, joints, and skeletal system.
- _____ 6. Deals with the urinary tract and male reproductive system.
- _____ 7. Performs operations to diagnose or treat a variety of diseases or physical conditions.
- _____ 8. Provides a broad range of health care services; diagnoses and treats physical diseases.
- _____ 9. Diagnoses and treats disorders affecting women, particularly those relating to reproductive organs.
- _____ 10. Diagnoses and treats diseases and disorders of the heart.
- _____ 11. Deals with the development and care of infants, children, and adolescents.
- _____ 12. Provides medical care for women during pregnancy and childbirth.
- _____ 13. Corrects irregularities and deformities of the teeth, usually with braces.
- _____ 14. Performs operations to extract teeth and to treat injuries and defects of the jaw and mouth.
- _____ 15. Diagnoses and treats tumors.
- _____ 16. Diagnoses and treats mental and emotional disorders.

- | | |
|--------------------|---------------------|
| A. Cardiologist | I. Oral surgeon |
| B. Dermatologist | J. Orthodontist |
| C. Gynecologist | K. Orthopedist |
| D. Internist | L. Otolaryngologist |
| E. Neurologist | M. Pediatrician |
| F. Obstetrician | N. Psychiatrist |
| G. Oncologist | O. Surgeon |
| H. Ophthalmologist | P. Urologist |

Having Fun

Activity C
Chapter 17

Name _____
Date _____ Period _____

Complete the following sentences.

1. Three things I really like to do for fun are _____

2. If I had \$25 to spend on a leisure activity, I would _____

3. If I had \$150 to spend on sports or hobby equipment, I would buy _____

4. If I had \$500 to spend on vacation and travel, I would _____

5. Three things I really like to do but never have enough money for are _____

6. Three free or low-cost activities available in my community are _____

7. Three ways I could stretch the money I spend for fun are _____

Chapter 18

Housing

Housing Choices

Activity A

Name _____

Chapter 18

Date _____ Period _____

In the space below, describe what you believe to be the pros and cons of the housing choices presented. Then make your choices and give reasons for them.

	City	vs.	Suburb
Pros			Pros
Cons			Cons

	New	vs.	Older
Pros			Pros
Cons			Cons

(Continued)

Name _____

	<u>Apartment</u>	vs.	<u>House</u>
Pros			Pros
Cons			Cons

	<u>Rent</u>	vs.	<u>Own</u>
Pros			Pros
Cons			Cons

In the space provided, check your housing preferences and list the reasons for your choices.

Choices	Reasons
<input type="checkbox"/> City <input type="checkbox"/> Suburb	
<input type="checkbox"/> New <input type="checkbox"/> Older	
<input type="checkbox"/> Apartment <input type="checkbox"/> House	
<input type="checkbox"/> Rent <input type="checkbox"/> Own	

How Much Can They Afford?

Activity B
Chapter 18

Name _____
Date _____ Period _____

Practice using the two formulas to estimate how much money could be budgeted for housing in the following situations.

FORMULA 1 (for use with situations 1, 2, and 3): Budget one-third of the net monthly income for housing costs.

1. Hayley's net monthly income is \$1,900. She and a friend found an apartment to rent for \$1,000 a month, including utilities. If Hayley and her friend split the rent, can she afford this apartment? _____ What is the maximum amount this formula allows Hayley for housing?

2. Maurice has a net monthly income of \$2,400. He has found an apartment he likes that rents for \$750 a month. All utilities are included in his rent. Can Maurice afford this apartment?
_____ What is the maximum amount he could budget for rent? _____
3. Justin and Ivy Harboski have a joint net monthly income of \$2,750. They have figured their monthly mortgage payments for the house they want to buy would be \$1,025. Can they afford to buy the house? _____ Why or why not? _____

FORMULA 2 (for use with situations 4, 5, and 6): Budget no more than two and one-half times the gross annual income for the purchase price of a dwelling.

4. Shelli and Alyssa would like to pool their resources and buy a house. Each has a gross annual income of \$23,500. How much can they each afford to spend? What is the maximum price they should consider when looking for a house? _____

5. Richard's gross annual income is \$41,000. How much can he afford to spend if he decides he wants to buy a condominium? _____

6. Bill and Mary Smith have a combined gross annual income of \$75,000. How much can they afford to spend for the purchase of a home? _____

Shopping for Furniture

Activity C
Chapter 18

Name _____
Date _____ Period _____

Choose a major furniture item or grouping such as a sofa, bedroom set, desk, lounge chair, or dining room set. Shop for it in at least three outlets. Use the following checklist where the questions apply. Then answer the question at the end.

Furniture item or grouping: _____

Outlet #1: _____ Outlet #2: _____ Outlet #3: _____

	Outlet #1		Outlet #2		Outlet #3	
	Yes	No	Yes	No	Yes	No
Will the furniture be useful at the end of five years?						
Is it made of appropriate, quality materials inside and out?						
Is it made well?						
Will it wear well?						
Are clear care instructions given?						
Is the color, size, and design right for your space and needs?						
Is the price reasonable?						
Are delivery, assembly, and installation services available?						
Are the charges for these services fair?						
Does the manufacturer have a good name and reputation?						
Is the seller reputable and honest?						
Does the seller seem concerned with your needs?						
Can you return the item?						
Does it carry a warranty?						
Can it be delivered in a reasonable length of time?						

(Continued)

Name _____

Additional questions if you are shopping for case goods:

	Outlet #1		Outlet #2		Outlet #3	
	Yes	No	Yes	No	Yes	No
Do doors shut tightly without sticking?						
Are doors held shut with magnetic catches?						
Are drawers and doors flush with openings?						
Have comer blocks been used for reinforcement?						
Has dovetail construction been used on drawers?						
Are there dust panels between drawers?						
Do drawers slide easily?						
Are legs attached with mortise and tenon or dowel joints?						
Do legs stand squarely on the floor?						
Are insides, backsides, and undersides sanded and finished?						
Is hardware attractive and securely attached?						
Will surfaces stand the wear you will give them?						

Additional questions if shopping for sleep furniture:

	Outlet #1		Outlet #2		Outlet #3	
	Yes	No	Yes	No	Yes	No
Is mattress resilient and comfortable?						
Is edge of bed firm when you sit on it?						
Is mattress odor free?						
Does bed frame have casters or rollers for easy moving?						
Do mattress and springs go together?						
Does mattress have strong handles attached for easy handling and turning?						
Is mattress cover strong and closely woven with vents on each side?						
Does the price include mattress, springs, and frame?						
Does cross-sectional sample of mattress show quality construction?						
Is mattress treated to resist soil, stain, and mildew?						
Is mattress nonflammable?						

Name _____

Additional questions if shopping for upholstered furniture:

	Outlet #1		Outlet #2		Outlet #3	
	Yes	No	Yes	No	Yes	No
Are legs and joints securely attached?						
Do you know what type of springs are used and how they are attached?						
Do you know facts on cushion materials and construction?						
Do cushions have zipper closings?						
Are cushions reversible?						
Is outer covering well tailored?						
Will upholstery fabric wear well?						
Is there a soil or stain resistant finish?						
Is the furniture comfortable?						
Are patterned fabrics well matched?						

From which outlet would you purchase this furniture item or grouping? _____

Explain why. _____

Financing a Home

Activity D
Chapter 18

Name _____
Date _____ Period _____

Assume that you are buying a home and need financing. The following options are available. Give a brief description along with the advantages and disadvantages of each.

Description	Advantages	Disadvantages
Fixed rate mortgage:		
Adjustable rate mortgage:		
Graduated payment mortgage:		
Interest only mortgage:		

(Continued)

Name _____

Description	Advantages	Disadvantages
Subprime mortgage:		
First-time homebuyer program:		
FHA-insured loan:		
VA-guaranteed loan:		

Chapter 19

Transportation

Transportation Choices

Activity A

Name _____

Chapter 19

Date _____ Period _____

Describe your transportation needs and the transportation choices available in your community. Name advantages and disadvantages of each form of transportation available. Then answer the question below.

Your transportation needs: _____

Available forms of transportation:

1. _____

Advantages: _____

Disadvantages: _____

2. _____

Advantages: _____

Disadvantages: _____

3. _____

Advantages: _____

Disadvantages: _____

4. _____

Advantages: _____

Disadvantages: _____

5. _____

Advantages: _____

Disadvantages: _____

Which form of transportation best meets your needs? Explain your answer. _____

The Facts and Myths About Car Financing

Activity B
Chapter 19

Name _____
Date _____ Period _____

Write true or false in the space provided. Correct any false statements.

- _____ 1. Car dealer financing is a convenient, on-the-spot source of financing that may carry a high price tag.
- _____ 2. Financing a car costs more than paying cash because you pay interest on the money borrowed.
- _____ 3. The minimum age for obtaining a car loan is 16.
- _____ 4. When you lease a car, you do not need to pay for registration, licensing, and other charges.
- _____ 5. An installment loan is repaid in equal monthly payments over a period of time.
- _____ 6. A car with a higher residual value will have lower monthly lease payments.
- _____ 7. Lower monthly payments and longer repayment periods increase the amount of interest you pay on a loan.
- _____ 8. To obtain auto financing, the borrower must pledge the car as security or collateral.
- _____ 9. The higher the rate of interest you are charged, the less money you pay.
- _____ 10. The more money you borrow, the more interest you pay.
- _____ 11. The longer you borrow money, the more interest you pay.
- _____ 12. You can pay less by increasing the size of monthly payments and shortening the repayment period.
- _____ 13. The Truth in Lending Law requires creditors to provide borrowers with a complete written account of credit terms and costs.
- _____ 14. The capitalized cost of a leased car is the worth of a car at the end of a lease.
- _____ 15. Before signing any car loan agreement, be sure to read it carefully.

The "On Paper" Car Review

Activity C
Chapter 19

Name _____
Date _____ Period _____

Use the following checklist to evaluate a car you might consider buying for yourself or your family. Summarize your evaluation of the car in the space provided.

	Good	Fair	Poor	Comments
Cost factors				
Total price of the car, including options, taxes, delivery charges, preparation charges, and all other fees				
Estimated cost of servicing and maintenance				
Fuel economy				
Warranty coverage				
Number of miles				
Period of time				
Parts covered				
Labor covered				
Responsibilities of the buyer				
Safety features and considerations				
Air bags				
Seat belts				
Visibility				
Anti-lock brakes				
Traction control				
Ease of handling				
Comfort and convenience				
Air conditioning				
Automatic transmission				
Smooth riding				
Sound insulation				
Passenger space				
Seating comfort				
Ease of getting in and out				
Luggage space				

(Continued)

Name _____

	Good	Fair	Poor	Comments
Other options				
Cruise control				
Power windows and locks				
Power seats				
Leather seats				
Sunroof				
Sound system				
Deal and dealer				
Reputation of dealer				
Service facilities				
Availability of parts				
Efficiency of service				
Convenient location				
Appearance of car				
Design				
Model				
Color				
Interior				

My overall impression of this car is _____

Car Operation and Maintenance

Activity D
Chapter 19

Name _____
Date _____ Period _____

Discuss the following statements with an automotive technician. Place a check next to each statement that describes proper operation or maintenance of a car.

- _____ 1. Understand the purpose of every gauge and switch on the dashboard and steering column and know how to read or operate each one properly.
- _____ 2. If a warning light flashes, wait until it's convenient to investigate the problem.
- _____ 3. Before starting your car, adjust all mirrors so that you can see the traffic behind you and to the side of you.
- _____ 4. For safety, infants and small children should ride in approved safety seats.
- _____ 5. Adults should wear seat belts.
- _____ 6. Try to anticipate stops to avoid unnecessary braking and sudden stops except in emergencies.
- _____ 7. It is safe to read maps, sightsee, eat, and drink while driving.
- _____ 8. To avoid being hit from the rear, always signal in advance your intentions to turn, stop, change lanes, or park.
- _____ 9. For routine maintenance, frequently check the fluids that keep brakes, battery, radiator, power steering, and automatic transmission running smoothly.
- _____ 10. For safer driving and better fuel economy, keep the tire pressure below the recommended level.
- _____ 11. Whenever your car makes a strange noise, investigate the problem.
- _____ 12. To get reliable auto servicing, look for ASE certified technicians who have completed the training and passed the tests of the National Institute for Automotive Service Excellence.
- _____ 13. The best time to shop for auto servicing is when your car will not run.
- _____ 14. Several times a year, check headlights, brake and signal lights, and tire pressure.
- _____ 15. Ask for price estimates before specific services or repairs are performed.
- _____ 16. Read the owner's manual thoroughly and follow the recommended maintenance schedule.
- _____ 17. For the best mileage, use high octane gasoline, even in economy cars.
- _____ 18. Change the oil and oil filter three times per year.
- _____ 19. Frequent lubrications extend the life of any car.
- _____ 20. Check and replenish windshield washer fluid frequently.

Before Buying a Two-Wheeler

Activity E
Chapter 19

Name _____
Date _____ Period _____

Find out and describe the licensing, registration, and driving restrictions that apply to bicycles, mopeds, motor scooters, and motorcycles in your area. Check both local and state laws.

Bicycles: _____

Mopeds and motor scooters: _____

Motorcycles: _____

Explain why it is important to consider the information above before buying or operating a two-wheeler.

Chapter 20

Electronics and Appliances

Consumer Electronics Inventory

Activity A

Name _____

Chapter 20

Date _____ Period _____

List the appliances and consumer electronics products you and your family use. A few examples of common items are provided for areas of a typical home.

Living room/family room (television, DVD player, gaming system) _____

Bedroom (clock radio, television, music player, air conditioner) _____

Kitchen (refrigerator, microwave, coffeemaker, phone) _____

Bathroom (hair dryer, electric shaver, shower radio) _____

Basement or laundry room (washer, dryer, vacuum cleaner) _____

Outside home, yard, and mobile devices (auto GPS device, cell phone, MP3 player, PDA) _____

What is the total number of products in your home? _____

Computer Knowledge Quiz

Activity B
Chapter 20

Name _____
Date _____ Period _____

Read the statements below concerning computers. Circle *T* if the statement is true or *F* if the statement is false.

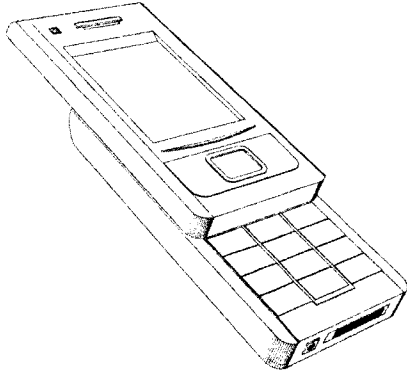
- T F 1. An operating system controls the basic functions of a computer.
- T F 2. In general, the faster a computer is, the less it costs.
- T F 3. An anti-virus program kills germs on a computer keyboard and mouse.
- T F 4. Programs that help users prepare spreadsheets and presentations are examples of application software.
- T F 5. Its microprocessor and RAM determine a computer's processing speed.
- T F 6. Laptops generally offer more capabilities for less money than desktops.
- T F 7. Cell phones and other handheld devices can use computer programs.
- T F 8. Peripheral devices include computer software and the operating system.
- T F 9. A firewall protects your computer from explosions and accidental fire.
- T F 10. Phishing is the act of sending official-looking messages to trick computer users into revealing their financial and identity information.
- T F 11. *Wi-Fi* is short for *Wireless Finances*.
- T F 12. A USB port is where peripheral devices can be plugged into a computer.
- T F 13. A hotspot is the only place in a person's home where a laptop computer can connect to the Internet.
- T F 14. A kilobit is the smallest unit of data a computer uses.
- T F 15. As bandwidth increases, so does the amount of information that can be carried over an electronic cable or device at one time.

Is This a Good Deal?

Activity C
Chapter 20

Name _____
Date _____ Period _____

Free phone with 2-year agreement and unlimited messaging plan*!



Package includes:

*Super Cell Phone—\$200 value **FREE!***

1. Choose one of the following phone service plans:

- Unlimited Minutes \$100/month
- 1200 Minutes \$80/month
- 900 Minutes \$60/month
- 425 Minutes \$40/month

2. Choose one of the following plans:

- Unlimited messaging and data \$35/month
- Unlimited messaging only \$25/month

*2-year contract required. \$200 activation fee will appear on your first bill.

1. What is the minimum amount you would pay in fees over the life of the contract? (Do not include taxes, insurance, overages, and other fees.) _____

2. What is the maximum amount you would pay in fees over the life of the contract? (Do not include taxes, insurance, overages, and other fees.) _____

3. Under what circumstances is this offer a good deal? _____

Calculating Energy Use

Activity D
Chapter 20

Name _____
Date _____ Period _____

Energy use is measured in watts. A kilowatt is equal to 1,000 watts. The maximum wattage used by an electronic product or small appliance is given on its label or nameplate. You can use this figure to calculate the product's estimated energy use and annual cost of operation. The following formulas help you do this. They are provided on the U.S. Department of Energy's Web site (www.energysavers.gov/your_home/appliances):

- $\text{Wattage} \times \text{Hours used per day} \div 1,000 = \text{Energy used per day in kilowatts per hour, or kWh}$
- $\text{Energy used per day} \times \text{Number of days per year the item is operating} = \text{Energy used per year}$
- $\text{Energy used per year} \times \text{Your electricity rate per kWh} = \text{Annual operating cost}$

Calculate the annual cost of using each of the following, assuming that each product is used 4 hours a day, 200 days a year. Also assume that your electricity rate is 5.4 cents (or .054 dollars) per kWh. Show your work.

A. Clothes dryer (4,000 Watts) _____

B. Personal laptop computer (50 Watts) _____

C. Flat-screen television (120 Watts) _____

Shopping for Major Home Appliances

Activity E
Chapter 20

Name _____
Date _____ Period _____

Shop for a major home appliance. Fill in information about the appliance in the space below.

Appliance: _____

Selling price: _____

Charges: Delivery _____ Installation _____
 Credit _____ Other _____

Projected operating costs or energy efficiency rating: _____

Safety features: _____

Performance features: _____

Economy features: _____

Warranty provisions: _____

Facilities and provisions for servicing: _____

Space requirements: _____

Power requirements: _____

Ease of use, care, and maintenance: _____

Reliability and reputation of dealer/seller: _____

Reliability and reputation of manufacturer: _____

Comments: _____

Chapter 21

Planning for Your Career

Prioritizing Job Attributes

Activity A

Name _____

Chapter 21

Date _____ Period _____

You can begin to think now about what you want in an ideal job or career. In what type of environment do you wish to work? What aspects of a job are most important to you? Following is a list of job characteristics and values. Rate each a 1, 2, or 3 depending on how important it is to you.

1 most important

2 of medium importance

3 least important

- | | |
|---|---|
| _____ Working independently from others | _____ Juggling a variety of tasks |
| _____ Working closely with other people | _____ Working in a fast-paced environment |
| _____ Earning a high salary | _____ Working in a low-stress environment |
| _____ Having a prestigious job title | _____ Working for a prestigious company |
| _____ Doing something I enjoy | _____ Having a comfortable office or job site |
| _____ Having good benefits | _____ Doing a lot of traveling on the job |
| _____ Having flexible work hours | _____ Having the latest technology at my disposal |
| _____ Having a manageable workload | _____ Having a short commute |
| _____ Being able to work from home | _____ Working for a company with family-friendly policies |
| _____ Working with people I like | _____ Having many opportunities for advancement |
| _____ Feeling secure in my job | |
| _____ Knowing what to expect each day | |
| _____ Not knowing what to expect each day | |

In the spaces below, write the job attributes you rated most important. Then rank those attributes in order of their importance to you. Keep these preferences in mind as you think about possible careers. Your preferences may change as you grow older.

Making a Career Plan

Activity B
Chapter 21

Name _____
Date _____ Period _____

Choose an occupation in which you are interested. Write the occupation on the blank line below. Using the *Occupational Outlook Handbook* and other career resources, create a career plan like the one in Figure 21-5 for the occupation you have chosen.

Career Plan for _____			
	Education and Training	Work Experience	Personal Projects and Activities
Junior High School			
Senior High School			
College			
After College			

Choosing a College

Activity C
Chapter 21

Name _____
Date _____ Period _____

If you are considering college, complete the following form for each school you are interested in attending.

Name of school _____

Address _____

City _____ State _____

Zip _____ Telephone _____

Accreditation _____

Number of students _____ Male _____ Female _____

Class sizes _____ Student/faculty ratio _____

Program and course offerings, particularly in your area of interest: _____

Reputation and standing, especially in your field of interest: _____

Facilities for student use (academic, computer, athletic, social): _____

The campus environment (living facilities, campus size and setting, extracurricular activities): _____

Financial aid opportunities and job availability: _____

Estimated Costs:

Tuition \$ _____

Room and board _____

Fees _____

Books and supplies _____

Transportation _____

Miscellaneous _____

Total \$ _____

Admission Requirements:

Grade point average _____

Class rank _____

SAT scores _____

ACT scores _____

Interview _____

Other _____

Comments: _____

Choosing an Occupational Training Program

Activity D

Name _____

Chapter 21

Date _____ Period _____

If you expect to enter an occupational training program, complete the following form to evaluate a program you are considering.

Name of school _____

Program description _____

Address _____ City _____ State _____

Zip _____ Telephone _____

Certification or degree conferred: _____

Courses or training offered/skills to be mastered: _____

Number of hours per week: _____ Length of time to completion: _____

Qualifications and reputation of instructors: _____

Requirements for enrollment: _____

Adequacy of facilities, equipment, and supplies for student use: _____

Job outlook and placement record for graduates: _____

Estimated Costs: Tuition \$ _____

Books _____

Equipment _____

and supplies _____

Fees _____

Room/board _____

Other _____

Total \$ _____

Comments: _____

Chapter 22

Entering the Work World

Apply Here

Activity A

Name _____

Chapter 22

Date _____ Period _____

Complete the following sample job application form.

APPLICATION FOR EMPLOYMENT				
PERSONAL INFORMATION				
				Date _____
Name _____				
Last		First	Middle	
Present Address _____				
Street		City	State	Zip
Permanent Address _____				
Street		City	State	Zip
Phone Number _____				
If related to anyone in our employ, state name and department			Referred by _____	
EMPLOYMENT DESIRED				
Position _____		Date you can start _____	Salary desired _____	
Are you employed now?		If so, may we inquire of your present employer? _____		
Ever applied to this company before?		Where _____	When _____	
EDUCATION				
		Name and Location of School	Years Completed	Subjects Studied
Grammar School		_____		
High School		_____		
College		_____		
Trade, Business, or Correspondence School		_____		
Subject of special study or research work _____				

(Continued)

Name _____

U.S. Military or Naval service	Rank	Present membership in National Guard or Reserves
-----------------------------------	------	---

Activities other than religious
(civic, athletic, fraternal, etc.)

Exclude organizations the name or character of which indicates the race, creed, color, or national origin of its members

FORMER EMPLOYERS List below last three employers starting with last one first

Date Month and Year	Name and Address of Employer	Salary	Position	Reason for Leaving
------------------------	---------------------------------	--------	----------	-----------------------

From _____

To _____

From _____

To _____

From _____

To _____

REFERENCES Give below the names of two persons not related to you, whom you have known at least one year

Name	Address	Job Title	Years Acquainted
------	---------	-----------	------------------

1. _____

2. _____

PHYSICAL RECORD

In case of
emergency notify

	Name	Address	Phone No.
--	------	---------	-----------

I authorize investigation of all statements contained in this application. I understand that misrepresentation or omission of facts called for is cause for dismissal.

Date	Signature
------	-----------

Code of Workplace Ethics

Activity B
Chapter 22

Name _____

Date _____ Period _____

1. Define *ethics* and *workplace ethics*. _____

2. Explain briefly why ethics is important in the workplace for

- employers _____
- employees _____
- clients and customers _____
- the business community _____

3. Write at least one example of ethical behavior in connection with each of the following:

- Work ethic _____

- Coworkers _____

- Employers _____

- Use of work facilities, supplies, and equipment _____

- Customers _____

- Business or organization loyalty _____

- Confidentiality _____

- Honesty _____

- Truthfulness _____

- Reliability _____

- Workplace gossip _____

- Teamwork _____

Entrepreneurship

Activity C

Name _____

Chapter 22

Date _____ Period _____

Complete the following exercise to help you decide whether you want to accept the challenge of being an entrepreneur.

1. Does being an entrepreneur appeal to you? _____ Give three reasons for your answer.

2. Describe a product or service you could sell. _____

3. Briefly describe the market in your area for the item listed above. (Consider potential customers, the need for your product or service, competition, and your sales ability.) _____

4. What expenses would be involved in getting started and continuing to operate your business? (Expense items may include space, facilities, equipment, supplies, payroll, advertising, transportation, insurance, taxes, etc.) Prepare a list of expenses and estimate the costs.

Expenses	Estimated Costs
	TOTAL _____

5. Based on your answers to the above questions, what are at least five pros and five cons of starting a business of your own?

Pros	Cons
	TOTAL _____

6. What government regulations and tax considerations will affect your business? _____

Making the Most of Your Resources

Activity D
Chapter 22

Name _____
Date _____ Period _____

Use the following worksheet to evaluate your available resources and plan ways to use them.

Resources	
Category	Description
Time: List how much free time you have each day and at what time of the day.	_____ _____ _____
Money: List amounts available in savings or from a job or an allowance.	_____ _____ _____
Abilities and talents: List anything you do well.	_____ _____ _____
Experience: Outline what you have done and can do because of the experience.	_____ _____ _____
Tools and equipment: Include any item available for you to use, such as a computer, sewing machine, or car.	_____ _____ _____ _____
Other:	_____ _____ _____

Study your list of resources. Think of at least three ways you could put your resources to work for economic gain. Describe your ideas below.

1. _____
2. _____
3. _____

(Continued)

Name _____

Select one of the ideas you listed and create a plan outlining the steps you would take in carrying out your idea.

Describe your business or project: _____

Write down the steps necessary to carry out your idea in the order they should be done.

1. _____
2. _____
3. _____
4. _____
5. _____

List the materials and space you would need. Then estimate the cost of each.

Materials and Space	Estimated Cost

Describe the advertising and publicity you would use to attract buyers.

Answer the following questions.

1. What goods or services would you offer? _____
2. Who would be your customers? _____
3. Who would be your competition? _____
4. How much would you expect to sell? _____
5. What would be your cost of providing the goods or services? _____
6. What would you charge? _____
7. What would be your profit? _____

Chapter 23

Your Role in the Environment

Reality Check

Activity A
Chapter 23

Name _____
Date _____ Period _____

How much are you really doing for the environment? Check all that apply.

- _____ 1. I keep myself informed about local environmental issues.
- _____ 2. I realize that small acts, such as tossing one wrapper out of the car window, can lead to big environmental problems.
- _____ 3. I avoid wasting water, food, gas, and electricity.
- _____ 4. I recycle newspapers, magazines, glass, and plastics.
- _____ 5. I make an effort to reduce noise pollution.
- _____ 6. I participate in community projects that enhance and protect the environment.
- _____ 7. I avoid unnecessary and careless use of pesticides and harsh chemicals.
- _____ 8. When shopping, I look for products that can be recycled and avoid overpackaged products.
- _____ 9. I support candidates who take stands on environmental issues.
- _____ 10. I respect natural resources as economic assets.
- _____ 11. My home is well-insulated to conserve energy.
- _____ 12. I turn off electrical equipment when not in use.
- _____ 13. I avoid running water unnecessarily, such as when I brush my teeth.
- _____ 14. I avoid using dishwashers, clothes washers, and dryers during peak energy usage times.
- _____ 15. I walk or bike when possible.
- _____ 16. I carpool when possible.
- _____ 17. I follow fuel-conserving driving practices.
- _____ 18. I take care to repair leaky faucets promptly.
- _____ 19. When buying appliances, I look for energy- and water-saving features.
- _____ 20. I conserve water used in the yard by watering in the early morning or evening.

Count the number of statements you checked. Do you consider yourself a friend to the environment? Why or why not? _____

It's on the Meter

Activity B
Chapter 23

Name _____
Date _____ Period _____





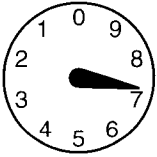





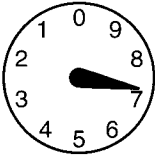








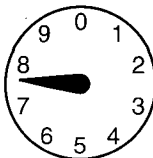
Read the instructions on how to read electric and gas meters. Then read and record the following meter settings. The first reading is done for you.

Electric meters measure usage in kilowatt-hours (kWh). Gas meters measure usage in cubic feet.

Meters usually have four or five dials. Always start to read your meter with the first dial on the right. Note that some of dials run clockwise, while others run counterclockwise.

If the pointer is between numbers, write the smaller number. However, if the pointer is between zero and 9, write 9.

If a pointer is directly on a number, look at the dial to the right. If the pointer is anywhere between zero and 5, write the number directly under the pointer in question. If the pointer is between 6 and 9, write the smaller number.

1.				
	8	4	2	4
2.				
	—	—	—	—
3.				
	—	—	—	—
4.				
	—	—	—	—
5.				
	—	—	—	—

Energy Conservation

Activity C
Chapter 23

Name _____
Date _____ Period _____

In each column below, list nine ways that you and your family can conserve energy. Place a star next to the things you do routinely. Underline those that you have not done in the past, but would be willing to do.

Energy Savers

In the home:	On the road:
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.

Action You Can Take

Activity D

Chapter 23

Name _____

Date _____ Period _____

List an action that you would be willing to take to curb pollution and protect the environment in each of the following areas:

1. Solid waste disposal: _____

2. Noise pollution: _____

3. Air pollution: _____

4. Water pollution: _____

5. Nuclear waste disposal: _____

6. Conservation of natural resources: _____

7. Preservation of forests and wetlands: _____

8. Population control: _____

9. Beautification in your area: _____

10. Urban sprawl: _____

Where Has All the Gasoline Gone?

Activity E
Chapter 23

Name _____
Date _____ Period _____

Read the scenario and answer the discussion questions.

Suppose our nation is facing a severe fuel shortage. Lines at service stations are two and three blocks long. Most stations close on weekends, and many run out of gasoline by Thursday afternoon. Supplies that are available are sold on a first-come, first-served basis. This creates problems for all the people who must drive to work. In many areas, the public transit system is neither adequate nor reliable enough to replace private cars.

Listed below are some possible alternatives for dealing with this situation.

- a. Strictly enforce a 55 miles per hour speed limit.
- b. Raise the price of gasoline to lower demand. At the same time, develop a gas stamp program to aid the needy and those who must drive to work.
- c. Allocate more funds for further development of synthetic fuels.
- d. Improve relations with countries that export petroleum and make whatever agreements are necessary to get more fuel.
- e. Raise the driving age.
- f. Close shopping centers, service stations, and other facilities on Sundays to reduce unnecessary driving.
- g. Penalize families that own more than one car.
- h. Increase costs connected with driving and car ownership, such as licenses, parking fees, and permits.
- i. Reward carpooling by requiring all single passenger auto commuters to buy special permits.
- j. Place a heavy tax on automobiles that do not meet high fuel economy standards.
- k. Restrict the sale of private cars and require auto owner permits based on transportation needs.
- l. Allocate more funds to develop fuel-efficient public transportation.

1. Consider the costs, benefits, and consequences of each alternative. What choices would you make? Which do you think would be most effective? _____

(Continued)

Name _____

2. Which alternatives would be the most costly for government? _____

3. Which alternatives would be the most costly for consumers? _____

4. Which alternatives would be the most inconvenient? _____

5. What other possible alternatives can you suggest? _____

6. Which alternatives would affect you personally? Explain. _____

Chapter 7

Income and Taxes

Spending Tax Dollars

Activity A

Name _____

Chapter 7

Date _____ Period _____

Visit the Government Printing Office Budget Website (www.gpoaccess.gov/usbudget). Browse annual budget documents and use the summary tables to complete the following charts. Then answer the questions that follow.

Federal Government Receipts by Source (in billions of dollars)			
Sources of Income	10 Years Ago	5 Years Ago	Last Year
Individual income tax			
Corporate income tax			
Social Security and other insurance and retirement contributions			
Excise taxes			
Estate and gift taxes			
Customs duties			
Miscellaneous receipts			
Other			
Total Income			

Federal Government Outlays for Last Year		
Outlay	Dollars (in billions)	Percent of Total Outlays
Total Outlays		

(Continued)